

CORRECTION TO LEAD MANAGER MANDATE

Brazilian Critical Minerals Limited (**BCM** or the **Company**) has been notified by Euroz Hartleys Limited of an error under its mandate with the Company in respect of the Company's placement and non-renounceable rights issue announced by the Company on 10 October 2024 and detailed in the Offer Document dated 14 October 2024 (**Lead Manager Mandate**).

The Lead Manager Mandate stated that the Company would, subject to Shareholder approval, issue the Lead Manager 1 unlisted Option for every 1 Share issued under the placement and rights issue (including any Shares issued under the shortfall offer). The Options will be exercisable at \$0.0175 each on or before the date which is 3 years from the date of issue (**Lead Manager Options**).

The agreement with the Lead Manager, which was incorrectly stated in the Lead Manager Mandate, was that, subject to obtaining Shareholder approval, the Company would issue the Lead Manager 1 Lead Manager Option for every Share issued under the Placement and **1 Lead Manager Option for every 4 Shares placed as part of the Shortfall Offer.**

The maximum number of Lead Manager Options proposed to be issued under the Lead Manager Mandate is therefore up to 122,432,611 Options, being the maximum number of Lead Manager Options that could be issued as a result of Shares placed under the Shortfall Offer (72,432,611) and 50,000,000 Lead Manager Options to be issued in connection with the Placement.

Accordingly, the summary of the Lead Manager Mandate included in Section 5 (c) (ii)(B) of the Offer Document announced on 14 October 2024 should read as follows:

*following Completion of the Placement, Offer and Shortfall Offer, subject to obtaining any necessary Shareholder or ASX approvals, the Company will issue 1 unlisted Option for every 1 Share issued under the Placement, and **1 Option for every 4 Shares placed as part of the Shortfall Offer**, exercisable at \$0.0175 per Option on or before the date which is 3 years from the date of issue.*

The Company notes that the rights issue offer made under the Offer Document will close at **5:00pm** on **Wednesday 6 November 2024** and encourages Eligible Shareholders to submit applications prior to this date.

The Company also refers to its Notice of Annual General Meeting released on the ASX on 24 October 2024. Resolution 10 will be amended under an addendum to the Notice of Meeting to reflect that the Company is seeking approval to issue up to 122,432,611 Lead Manager Options. The Company will dispatch an addendum in relation to the Notice of Meeting in due course.

This announcement has been authorised for release by the Managing Director.

About Brazilian Critical Minerals Ltd

Brazilian Critical Minerals Limited (BCM) is a mineral exploration company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, in the Apuí region, where BCM has discovered a world class Ionic Adsorbed Clay (IAC) Rare Earth Elements deposit. The Ema IAC project is contained within the 781 km² of exploration tenements within the Colider Group.

BCM has defined an inferred MRE of **1.02Bt¹** of REE's with metallurgical recoveries averaging **68%²** MREO.

The Company is currently converting a portion of this MRE from Inferred into the Indicated category with an extensive drill program which will inform the scoping study and economic analysis due for completion in late 2024.



For further information, please contact:

Andrew Reid

Managing Director

Brazilian Critical Minerals Ltd

E: andrew.reid@braziliancriticalminerals.com

M: +61 432 740 975

References

¹ Brazilian Critical Minerals (ASX:BCM) ASX Announcement “Massive Maiden Mineral Resource Estimate for Ema Project” 22.04.24

² Brazilian Critical Minerals (ASX:BCM) ASX Announcement “World Leading Recoveries Confirmed at Ema Project” 07.05.24

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of mineral resource estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Refer to ASX announcement dated 22 April 2024.