

## PLACEMENT OF ENTITLEMENT OFFER SHORTFALL

Brazilian Critical Minerals Limited (ASX:BCM) (BCM or the Company) is pleased to advise that it has reached agreement to place approximately \$1.44m in shortfall applications from the pro-rata non-renounceable Rights issue announced to the ASX on 14 October 2024 (Offer).

Following closure of the Offer, the Company has the right to place any Shortfall Shares in accordance with Section 3.4 of the Offer.

The Company is pleased to announce it has received interest from several brokers and sophisticated investors to place 144,000,000 shares at an issue price of \$0.01 to raise approximately \$1.44m.

Funds raised will be used for ongoing studies and mineral resource update work at the Ema project.

Brazilian Critical Mineral's Managing Director Andrew Reid said:

*"We are very excited by a number of major catalysts to happen for the Ema Project over the next several months, including an updated Mineral Resource Estimate, completion of our maiden piloting field trial to confirm permeability of the mineralisation and delivery of the Scoping Study aimed for Q1 2025. All of this work will underpin and demonstrate the amenability of Ema to the capex-light In-Situ Recovery method we plan to employ at the project.*

*We see 2025 as being a pivotal year for the Company as we transition into a feasibility study and take a fast-track approach to planning for development given the low technical risk and expected low capital hurdle into production"*

This announcement has been authorised for release by the Board of Directors.

## About Brazilian Critical Minerals Ltd

Brazilian Critical Minerals Limited (BCM) is a mineral exploration company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, in the Apuí region, where BCM has discovered a world class Ionic Adsorbed Clay (IAC) Rare Earth Elements deposit. The Ema IAC project is contained within the 781 km<sup>2</sup> of exploration tenements within the Colider Group.

BCM has defined an inferred MRE of **1.02Bt<sup>1</sup>** of REE's with metallurgical recoveries averaging **68%<sup>2</sup>** MREO.

The Company is currently converting a portion of this MRE from Inferred into the Indicated category with an extensive drill program which will inform the scoping study and economic analysis due for completion in late 2024.



### For further information, please contact:

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### References

<sup>1</sup> Brazilian Critical Minerals (ASX:BCM) ASX Announcement “Massive Maiden Mineral Resource Estimate for Ema Project” 22.04.24

<sup>2</sup> Brazilian Critical Minerals (ASX:BCM) ASX Announcement “World Leading Recoveries Confirmed at Ema Project” 07.05.24

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of mineral resource estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Refer to ASX announcement dated 22 April 2024.