

Dear Shareholder

BRAZILIAN CRITICAL MINERALS LIMITED – PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE

As announced on 14 October 2024, Brazilian Critical Minerals Limited (ACN 089 221 634) (the **Company**) is undertaking a non-renounceable entitlement offer of one fully paid ordinary share in the capital of the Company (**Share**) for every three Shares held by Eligible Shareholders on the Record Date at an issue price of \$0.01 per Share, to raise up to \$2,897,304 (before costs) (**Offer**).

The Company intends to apply the funds raised from the Offer (less expenses) as follows:

- PFS studies;
- piloting and field trials for in-situ leaching;
- environmental baseline studies;
- mineral Resource Update for the Ema Project;
- metallurgical test works;
- working capital; and
- expenses of the Offer.

For further specifics of the use of funds please refer to section 2.2 of the offer document dated 14 October 2024 (**Offer Document**).

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Offer Document. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or the Company Secretary, Ben Donovan, on +61 8 401 248 048.

Yours sincerely

Andrew Reid
Managing Director
Brazilian Critical Minerals Limited