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JUMA EAST (GUIDA TARGET) EXPLORATION UPDATE

- As (arsenic), V (vanadium), Cr (chrome), Hg (mercury), Ga (gallium), Sb (antimony), Mo (molybdenum) typical of alkali-low sulphidation epithermal gold-silver (Au-Ag) systems identified over extensive area (1.5km x 1.5km).

- Anomalous gold in soils identified intermittently over 1.5 km east/west and 500 meters north/south with gold values from 0.20 g/t to 1.53 g/t.

- Presence of anomalous values for mercury and gallium in the soils supports the concept of a totally preserved epithermal Au-Ag system.

- 2.23 g/t Au over 2 vertical meters in colluvium material.

- Major structures identified in radar and satellite images indicates a rift low sulphidation epithermal Au-Ag system style for the gold mineralisation at Guida.

AUSTRALIA Suite 1, Level 1 35 Havelock Street | West Perth, WA 6005
T +61 8 6555 2955 | F +61 8 6210 1153

BRAZIL Av Jornalista Ricardo Marinho, 360 | Ed. Cosmopolitan – Sala 113 | CEP 22631-350 | Barra da Tijuca – Rio de Janeiro – RJ – Brasil
T +55 21 2439 5700

BBX is pleased to announce the latest results from the exploration program conducted at the Guida target – Juma East Gold Project.

Au-Ag, As, V, Hg, Ga, Sb, Mo and Cr geochemical signature was picked up at the Guida target over an area of 1.5 km by 1.5 km (map 1) in soil concentrates, coincident with the previously reported widespread silica textures and silicification alteration typical of low sulphidation epithermal gold systems.

Copper (Cu) anomalism in the soil concentrates is associated with a circular feature (image 1) at the western end of the soil line coincident with a 0.92 g/t Au in soils result (map1).

The dispersion analyses show positive correlations between metals and iron and As with V, as well as Hg with Ga (Figure 1). The presence of Hg and Ga in the soil concentrates suggests that the epithermal system in this location is fully preserved, since those elements occur exclusively in the upper zone of these systems and therefore the underlying Au-Ag zone is likely to be totally preserved.

The direct association between As and V may be linked to the presence of ”silica gris” noted in the auger hole AUG005, also containing magnetite and visible gold, suggesting that fine arsenopyrite may be present in the “silica gris” and the vanadium and chromium present in magnetite. The presence of magnetite associated with the gold mineralisation will allow for the use of ground and airborne magnetics for target definition. It is planned to analyze a magnetite concentrate to confirm the association with V and Cr.

Gold was identified in the soil concentrates intermittently over 1.5 km east-west and 500m north-south, with an exceptionally high gold value at location GUS010 of 1.53 g/t Au. No visible gold was noted in the concentrate, indicative of very fine gold in the system not amenable to the standard rudimentary recovery techniques employed by garimpeiros. The high finess of the gold indicated by the assays is also common in alkalic-low epithermal gold systems.

The very low values of all elements associated with epithermal gold deposits in the soils sampled on top of the coarse biotite granite (table 1) which outcrops south of the lattice-bladed silica texture zone, in contrast with the high values in the zone with gold mineralisation, supports the effectiveness of the soil sampling process used. A sample from the top 0.5 metres of soil (+- 8kg) is concentrated by panning down to 1 kg and prepared in the laboratory by total

pulverization to 85% minus 200#, with 30 grams analyzed by ICP-MS after aqua-regia digestion.

The 1 metre vertical channel sample from GUN036 to GUN039 (table 2) returned 2 m @ 2.23 g/t Au from the colluvium zone at Guida (image 1), raising the possibility of defining a gold resource at similar grade within the 2-3m thick colluvium. The limits of the mineralised colluvium will be defined by auger drilling.

Chip sample assay results (table 2) from Guida are from selected sampling of siliceous material only, excluding the associated soft ferruginous material. A re-sampling programme is planned to better reflect overall grade.

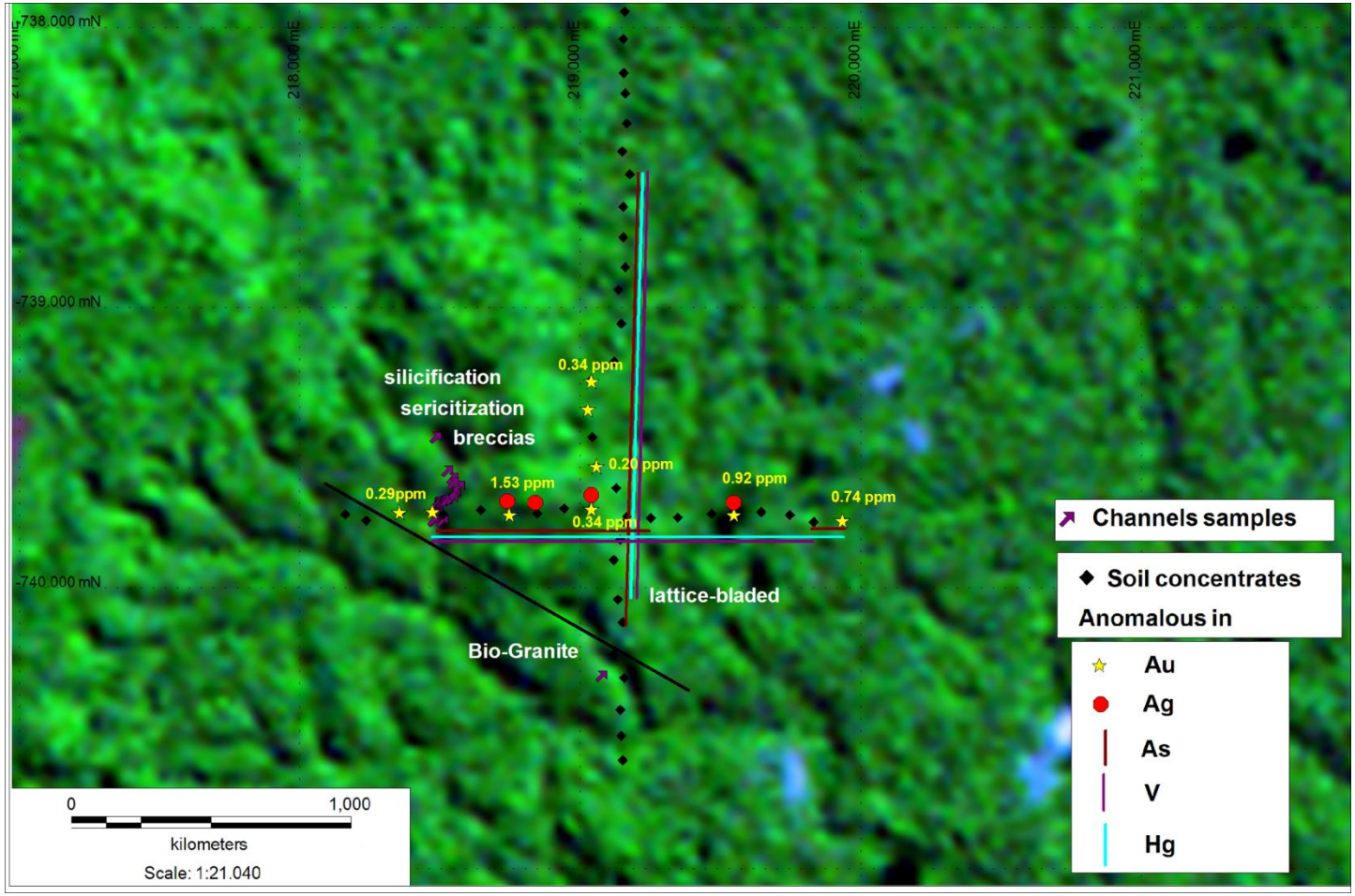
Auger drilling is currently in progress at Guida. Samples from the first 5 auger holes have been submitted to the laboratory for ICP-MS 30 analysis for 36 elements, including gold. Results are expected by the end of March.

The latest regional structural map combining information extracted from radar and satellite image (map 2) clearly defines the close relationship between the Guida mineralisation and conjugated N60W and N30E faults. These intersect at the SW extremity of a graben which extends to the north bordering the Negão gold occurrence.

Structural analysis reveals the presence of two distinct geotectonic domains, a northern domain dominated by linear structures and a southern domain where circular and curvilinear structures prevail (map 3). The latter features are interpreted to represent caldera boundaries and multiple intrusives, an environment favoring formation of porphyry-style deposits in contrast to the rift low sulphidation environment to the north.

For further information, please contact:
BBX Minerals Limited
Jeff McKenzie | Acting CEO
Tel: +64 22 3421271

The information in this report relates to Mineral Resources and Exploration results is based on information complied by Mr. Antonio de Castro who is a Member of the Australasian Institute of Mining and Metallurgy. BBX´s Consulting Geologist Mr. Castro has sufficient experience which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Castro consents to the inclusion in the report of the matters based on his information.



Map. 1- Distribution of elements usually associated with epithermal gold deposits, in soils at Guida target

AUSTRALIA Suite 1, Level 1 35 Havelock Street | West Perth, WA 6005
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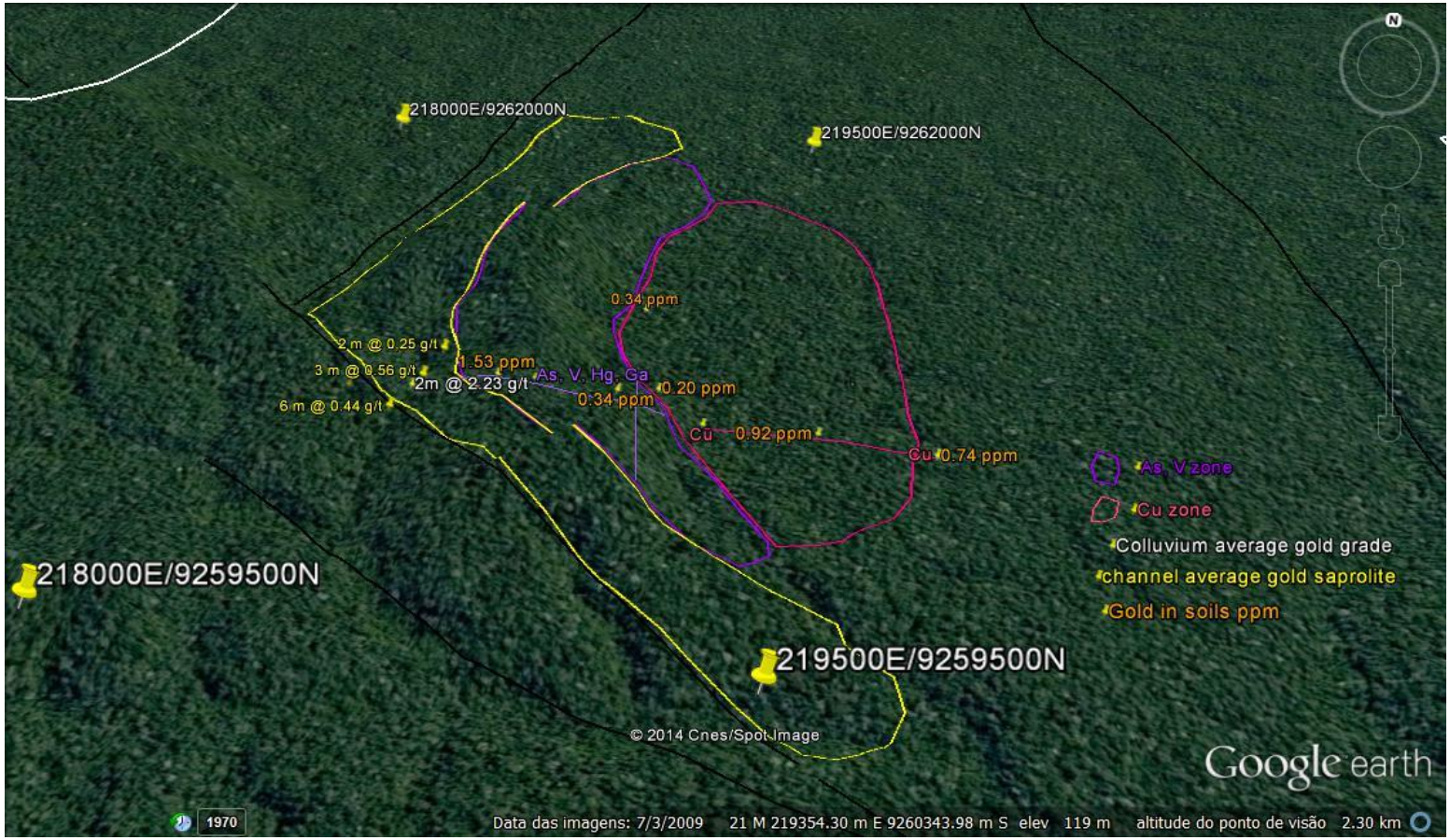

Image 1 – Higher values of As,V,Cr associated with a topographic feature surrounding a depression zone with anomalous Cu values – location of channel sampling with 2m @ 2.23 g/t in the colluvium zone

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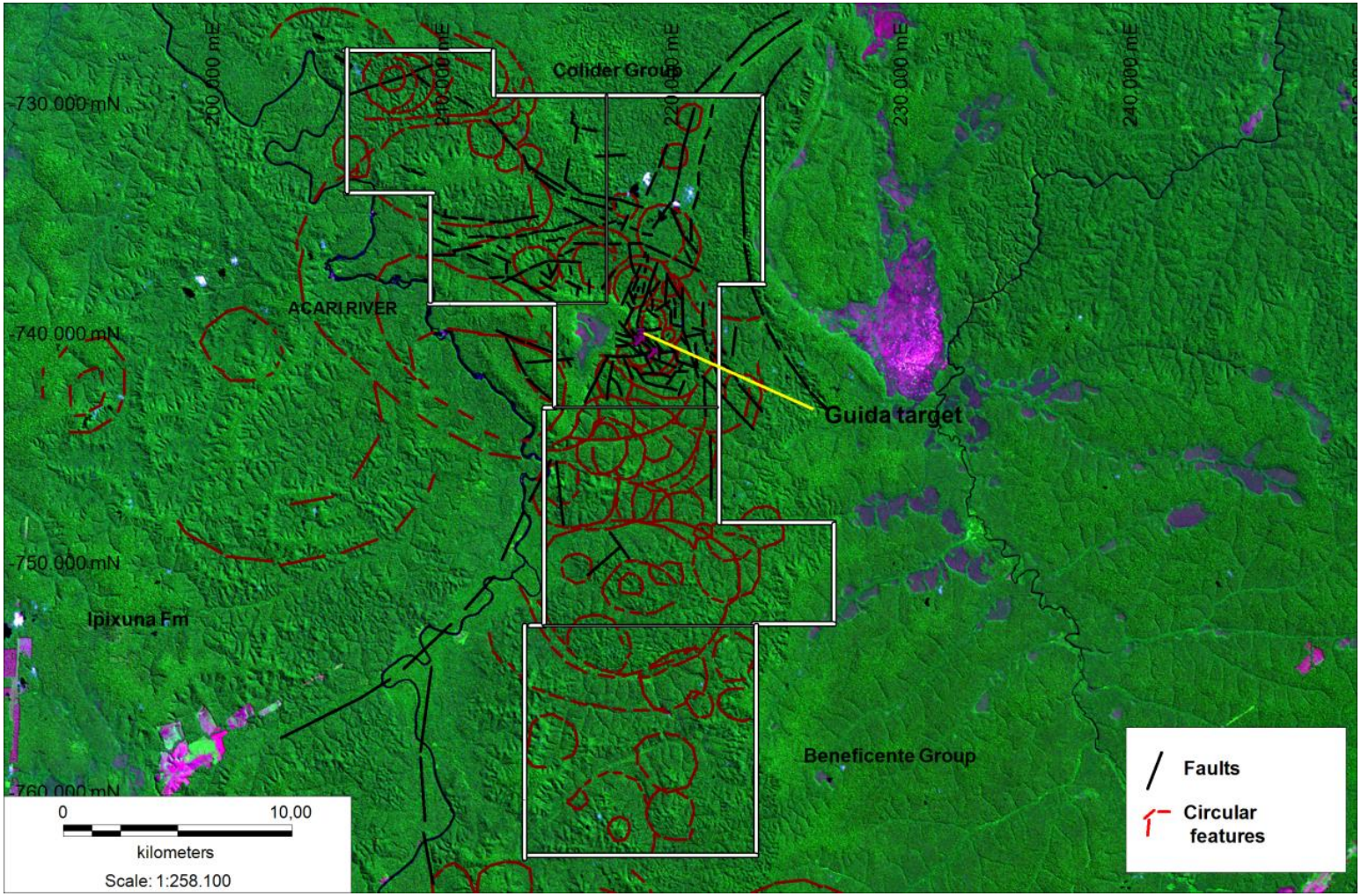

Map 2 – Regional structures identified in the radar and satellite image at Juma East project

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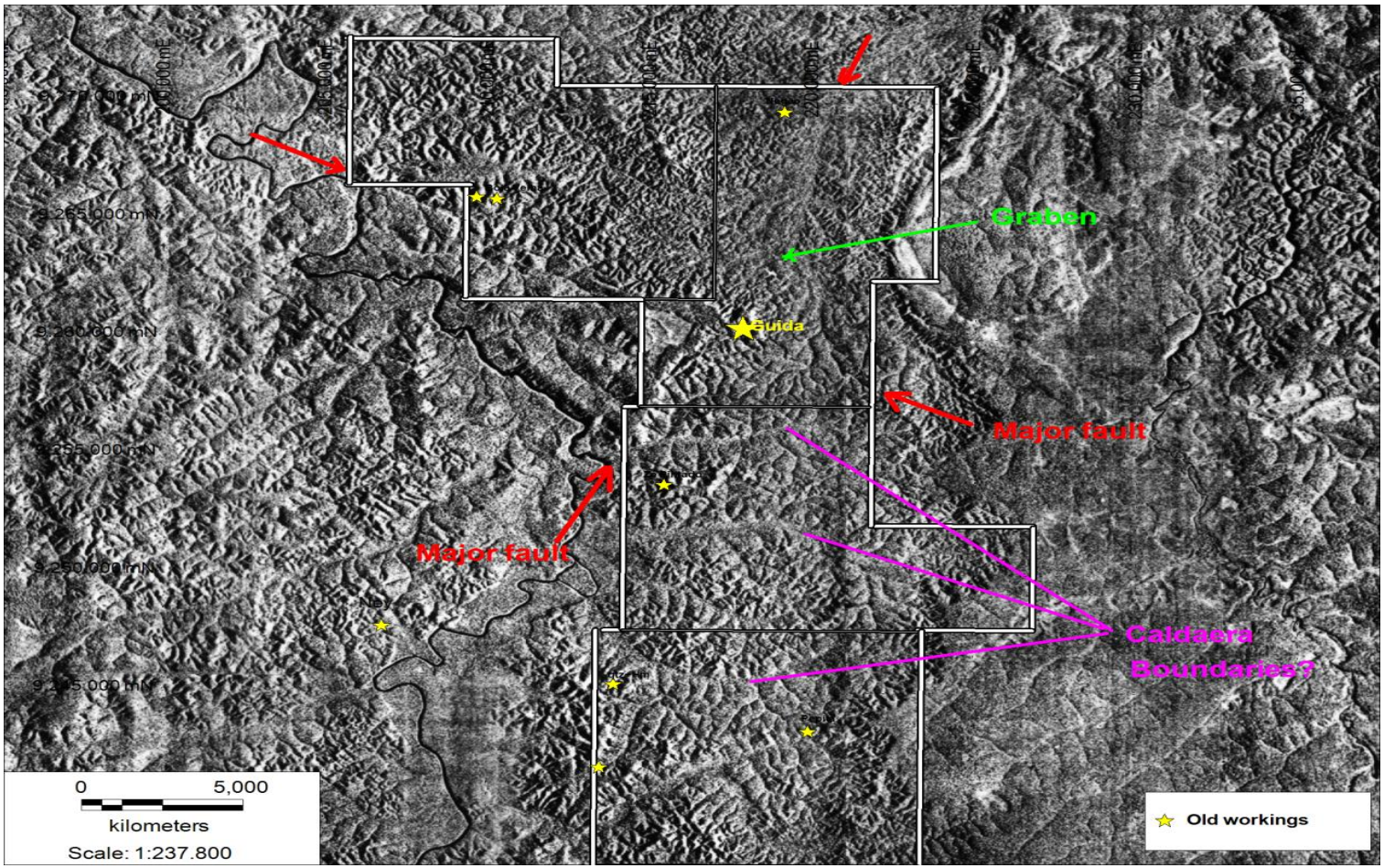

Map 3 – Radar image displaying the rift system north of the Guida/Boia Velha fault (N60E) favourable for epithermal gold deposits and the zone to the south favourable for porphyry gold deposits.

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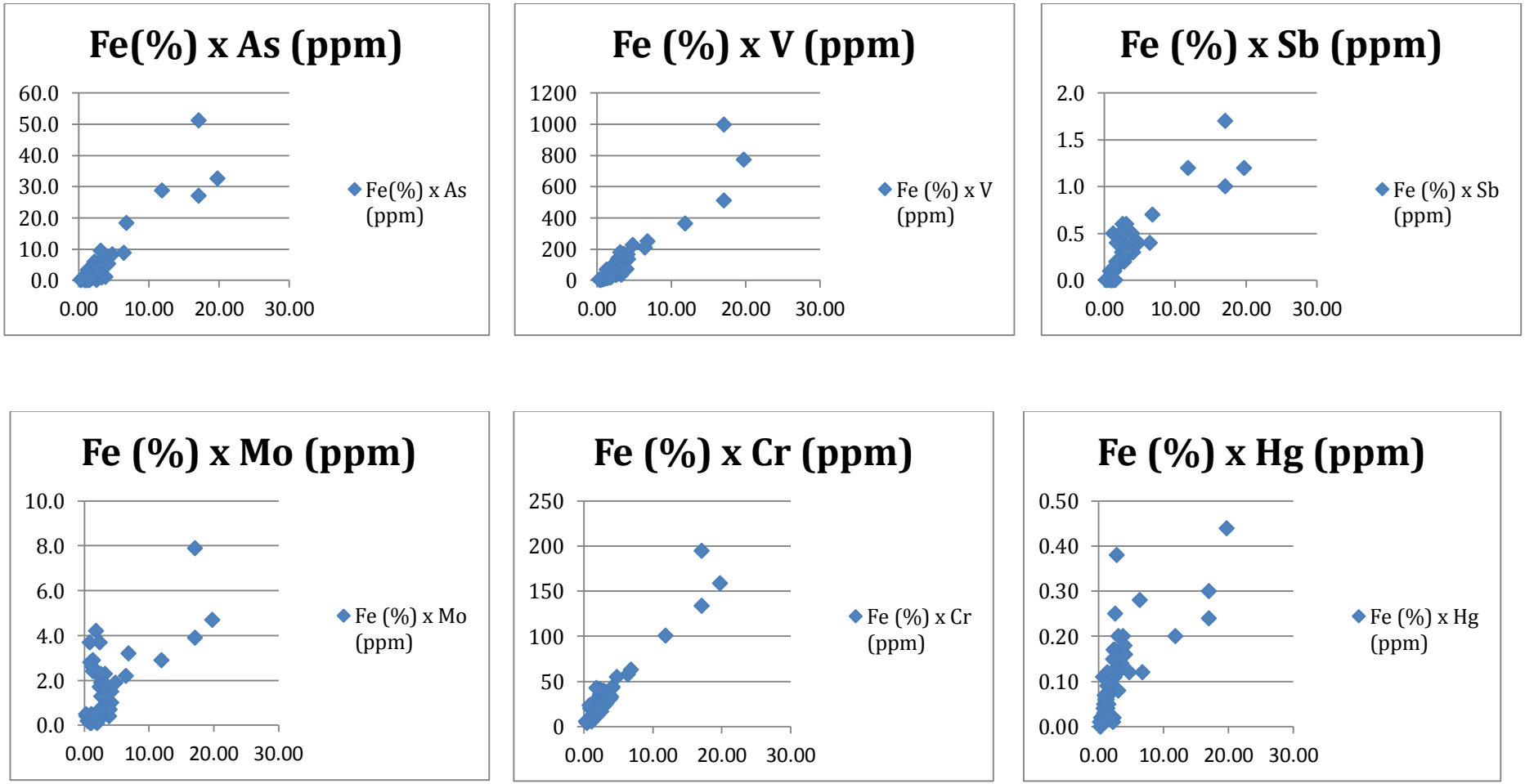
Figure 1 – Correlation plots for metals in the soil concentrates collected at the Guida target.



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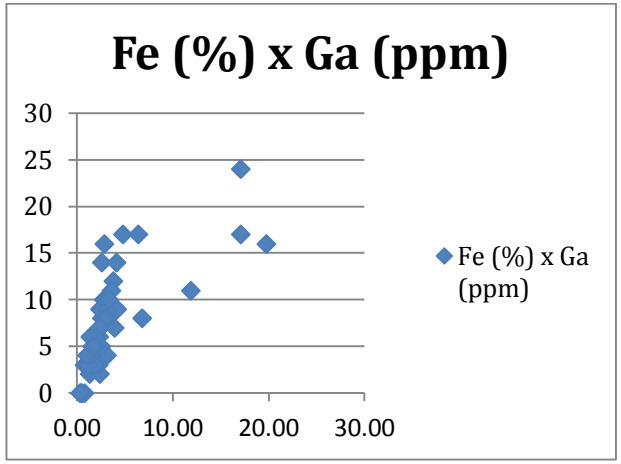

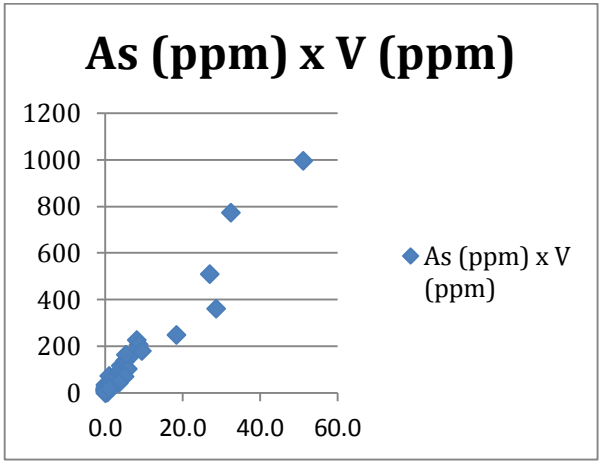

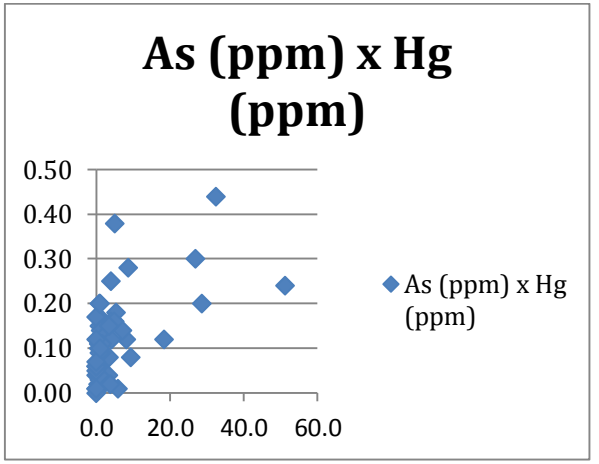

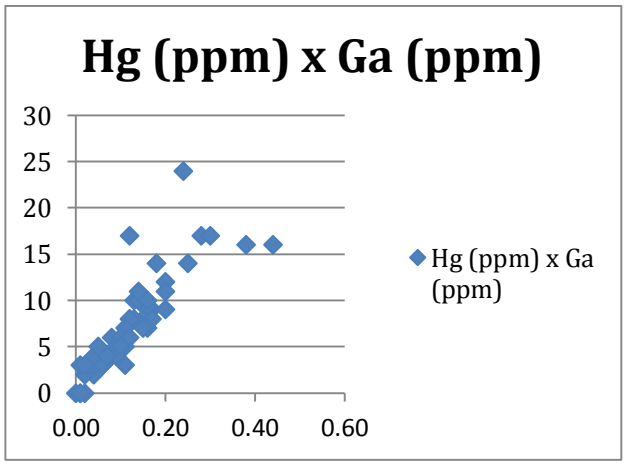

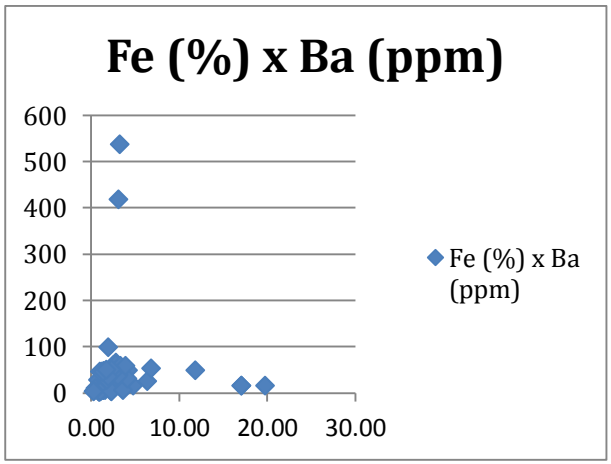

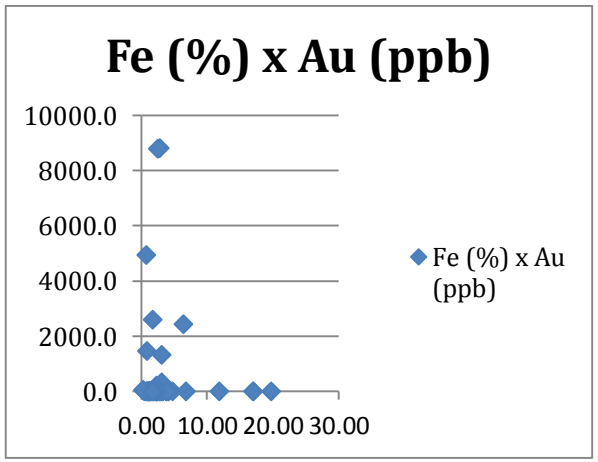

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	Calculated	Au		Au	Ag	As	V	Hg	Ga	Cr	Fe	Sb	Cu	Pb	Zn	Mo	Sc	Se	Sr	Ba	Bi	Co	Mn	Th		
		ppm		PPB	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM		
		in soils		0,5	0,1	0,5	2	0,01	1	1	0,01	0,1	0,1	0,1	1	0,1	0,1	0,5	1	1	0,1	0,1	1	0,1		
Soil type	**VG**		**Sample**																						**UTM E**	**UTM N**
Lattice bladed			GUS004	<0.5	<0.1	1,0	16	0,06	4	23	1,34	0,1	5,8	2,2	2	2,9	0,9	0,8	1	6	0,2	0,4	47	4,4	218210	9260304
Lattice bladed			GUS005	12,1	<0.1	0,5	16	0,07	4	19	1,20	0,1	5,1	2,3	2	2,6	0,8	0,7	1	12	0,1	0,7	57	3,7	218286	9260282
Lattice bladed	1 fine	**0,29**	GUS006	1464,7	<0.1	0,9	12	0,05	3	20	0,92	0,1	4,8	1,4	<1	2,8	0,6	0,6	2	5	0,1	0,3	30	2,2	218406	9260308
Lattice bladed	1 fine	**0,03**	GUS007	206,9	<0.1	1,0	42	0,17	9	36	2,38	0,4	8,3	6,2	5	1,7	2,3	0,8	4	44	1,6	1,8	117	6,5	218519	9260312
Lattice bladed	1 media		GUS008	<0.5	<0.1	3,3	67	0,04	2	26	1,31	0,5	4,4	1,9	1	2,4	0,5	<0.5	1	10	0,4	0,4	23	1,7	218559	9260304
Lattice bladed	1 fine		GUS009	13,7	<0.1	4,0	116	0,25	14	34	2,58	0,6	4,1	4,5	5	1,3	2,2	1,0	3	16	1,3	0,7	36	7,5	218694	9260319
Lattice bladed		**1,53**	GUS010	8803,3	0,2	5,1	138	0,38	16	40	2,82	0,4	1,9	4,8	4	1,3	2,3	0,5	2	15	0,9	0,4	23	7,6	218796	9260302
Lattice bladed			GUS011	1,4	0,5	51,2	998	0,24	24	195	17,06	1,7	3,9	13,7	3	7,9	5,2	1,7	1	16	1,5	0,4	38	10,6	218894	9260307
Lattice bladed			GUS012	<0.5	<0.1	8,2	226	0,12	17	55	4,80	0,4	4,2	6,1	4	1,9	3,5	0,7	2	16	0,7	0,6	26	8,9	218991	9260324
Lattice bladed	1 fine	**0,34**	GUS013	2429,8	0,1	8,7	208	0,28	17	58	6,41	0,4	8,3	10,3	11	2,2	5,0	1,3	4	26	0,9	1,6	39	10,2	219086	9260324
Lattice bladed	1 fine		GUS014	3,7	<0.1	5,2	137	0,16	9	44	4,17	0,4	6,2	10,1	5	1,5	3,5	2,4	5	49	2,3	0,8	30	6,1	219206	9260275
Other			GUS015	8,2	<0.1	2,1	52	0,02	2	35	2,37	0,4	13,7	9,3	4	3,7	0,9	<0.5	8	52	8,1	1,8	80	2,2	219300	9260291
Other			GUS016	2,5	<0.1	0,9	36	0,15	8	26	3,26	0,3	15,4	32,0	22	1,4	2,6	1,1	3	538	2,7	12,5	2629	16,0	219396	9260292
Other	1 large		GUS017	2,0	<0.1	<0.5	6	0,01	<1	24	0,81	0,1	7,8	1,4	3	3,7	0,2	<0.5	2	14	3,2	0,5	63	0,6	219516	9260306
Other	1 fine	**0,92**	GUS018	8782,1	0,4	<0.5	35	0,17	8	31	2,57	0,3	13,7	5,6	6	1,9	2,0	1,3	3	30	5,5	0,5	111	11,8	219585	9260295
Other			GUS019	5,1	<0.1	1,0	73	0,20	12	31	3,79	0,3	30,0	7,6	8	0,4	5,7	1,1	3	25	6,3	0,5	93	12,8	219694	9260312
Other			GUS020	2,3	<0.1	1,4	50	0,13	10	25	2,80	0,2	11,5	8,4	6	0,8	3,2	0,7	3	66	7,3	1,2	199	10,9	219794	9260301
Other			GUS021	<0.5	<0.1	1,3	55	0,14	10	28	2,95	0,3	11,2	7,4	6	0,8	3,1	1,0	3	39	7,8	0,9	107	10,8	219794	9260301
Other	1 fine		GUS023	0,6	<0.1	5,9	102	0,01	3	42	2,27	0,5	11,7	4,3	2	2,2	1,3	<0.5	2	5	1,6	0,2	37	2,4	219880	9260277
Granitic		**0,74**	GUS024	4932,0	<0.1	0,7	11	0,11	3	9	0,79	<0.1	7,1	4,4	7	0,3	1,0	<0.5	2	29	0,9	0,8	55	4,3	219983	9260281
Granitic			GUS025	<0.5	<0.1	0,6	2	0,02	<1	4	0,48	<0.1	1,4	1,7	1	0,2	0,3	<0.5	1	10	<0.1	0,2	68	1,1	219199	9259427
Granitic			GUS026	<0.5	<0.1	<0.5	12	0,04	3	7	0,88	<0.1	0,7	2,2	2	0,1	1,0	<0.5	<1	3	<0.1	0,2	51	3,4	219194	9259513
Granitic			GUS027	1,7	<0.1	0,9	13	0,03	3	7	0,94	<0.1	0,4	2,6	1	0,2	1,0	<0.5	<1	2	0,1	0,2	62	3,3	218191	9259607
Granitic			GUS028	1,0	<0.1	0,9	25	0,04	4	9	1,40	<0.1	1,2	5,3	3	0,3	1,9	1,0	<1	7	0,1	0,5	73	5,4	219205	9259720
Granitic	1 fine		GUS029	<0.5	<0.1	<0.5	23	0,05	5	10	1,58	<0.1	1,3	4,3	4	0,3	2,0	<0.5	1	7	<0.1	0,6	84	6,0	219168	9259805
Lattice bladed			GUS030	<0.5	<0.1	<0.5	16	0,06	3	6	1,09	<0.1	0,9	2,2	2	0,1	1,1	<0.5	1	3	<0.1	0,3	53	3,9	219199	9259919
Lattice bladed	1 fine		GUS031	<0.5	<0.1	3,6	96	0,08	6	20	2,30	0,2	3,4	3,3	3	0,6	1,5	0,6	2	4	0,2	0,7	46	3,8	219182	9260000
Lattice bladed			GUS032	50,8	<0.1	7,2	168	0,14	11	36	3,60	0,3	1,5	5,3	3	0,9	2,1	0,6	1	7	0,9	0,2	28	5,6	219167	9260142
Lattice bladed			GUS033	3,3	<0.1	5,4	165	0,18	14	43	4,10	0,3	2,8	8,4	5	1,0	3,5	1,6	4	31	1,9	0,5	39	7,1	219190	9260214
Lattice bladed	1 fine		GUS034	0,6	0,4	32,5	773	0,44	16	159	19,76	1,2	8,4	17,6	5	4,7	9,6	0,8	1	16	1,7	1,1	41	10,8	219214	9260296
Lattice bladed	1 medium		GUS035	10,0	0,3	27,0	510	0,30	17	134	17,07	1,0	7,3	14,9	5	3,9	8,7	1,1	2	16	1,3	0,7	20	9,5	219177	9260397
Lattice bladed		**0,20**	GUS036	1329,6	0,2	9,4	179	0,08	4	39	3,14	0,6	15,4	10,5	10	2,3	1,4	<0.5	2	419	1,0	13,7	2025	1,8	219105	9260476
Lattice bladed			GUS037	1,0	<0.1	1,3	34	0,11	5	30	2,51	0,3	4,8	8,8	6	2,3	2,7	0,7	6	60	0,4	0,5	38	3,4	219091	9260579
Lattice bladed	1 medium	**0,05**	GUS038	315,3	<0.1	1,1	48	0,20	9	29	3,10	0,3	6,5	8,7	6	1,3	3,5	1,7	6	40	0,7	0,8	40	4,5	219074	9260680
Lattice bladed		**0,34**	GUS039	2603,7	<0.1	3,9	79	0,02	3	43	1,82	0,4	6,4	4,3	2	4,2	1,4	<0.5	4	29	0,2	0,5	73	1,3	219084	9260799
Lattice bladed			GUS040	1,7	<0.1	18,4	250	0,12	8	63	6,81	0,7	4,9	8,5	6	3,2	3,4	1,5	6	54	0,2	0,8	55	6,4	219169	9260849
Lattice bladed			GUS041	2,9	<0.1	2,5	43	0,13	8	31	2,82	0,5	4,4	5,2	8	1,8	2,5	0,7	3	62	0,3	0,9	74	10,5	219195	9260984
Lattice bladed			GUS042	0,5	<0.1	4,1	71	0,16	10	32	3,32	0,3	4,0	5,3	7	1,8	3,0	0,8	6	59	0,2	0,9	59	6,6	219183	9261105
Lattice bladed			GUS043	<0.5	<0.1	4,3	70	0,12	8	24	3,05	0,3	1,6	4,7	6	0,5	2,6	0,8	4	37	0,2	0,6	50	5,4	219183	9260105
Lattice bladed			GUS045	<0.5	<0.1	1,7	39	0,11	7	17	2,47	0,2	1,9	3,6	8	0,3	2,3	0,5	2	44	0,1	0,6	53	7,6	219209	9261185
Lattice bladed			GUS046	<0.5	0,2	28,7	363	0,20	11	101	11,87	1,2	4,4	10,5	7	2,9	6,2	1,1	1	49	0,4	0,9	126	8,4	219202	9261292
Lattice bladed			GUS047	<0.5	<0.1	5,0	71	0,16	7	33	3,93	0,5	2,7	6,2	6	0,7	2,3	0,8	4	59	0,2	1,2	134	6,4	219202	9261402
Lattice bladed			GUS048	<0.5	<0.1	3,5	42	0,15	7	21	2,33	0,2	1,1	3,7	6	0,7	1,8	<0.5	2	50	0,2	0,5	78	7,0	219225	9261517
Lattice bladed			GUS049	<0.5	<0.1	<0.5	14	0,06	3	10	1,19	<0.1	1,0	4,7	5	0,3	1,2	<0.5	2	46	<0.1	0,5	69	4,1	219197	9261600
Lattice bladed			GUS050	0,7	<0.1	0,7	21	0,10	6	13	1,92	0,2	2,0	2,8	6	0,3	1,9	<0.5	2	36	<0.1	0,4	48	5,0	219213	9261699
Other			GUS051	<0.5	<0.1	1,4	20	0,09	5	13	1,95	0,2	1,1	6,2	9	0,1	2,5	<0.5	1	99	0,2	0,7	201	10,2	219209	9261806
Other	1 fine		GUS052	21,1	<0.1	1,0	14	0,09	4	13	1,42	0,1	1,8	3,0	6	0,4	1,3	<0.5	2	48	0,1	0,5	56	5,3	219203	9261879
Other			GUS053	<0.5	<0.1	<0.5	11	0,07	4	11	1,04	<0.1	0,9	3,7	5	0,5	0,9	<0.5	4	47	<0.1	0,4	53	3,4	219201	9262001
Other	3 fine		GUS054	41,7	<0.1	<0.5	<2	<0.01	<1	6	0,35	<0.1	0,7	1,0	<1	0,4	<0.1	<0.5	2	5	<0.1	0,1	31	0,3	219206	9262099
Other			GUS055	1,1	<0.1	<0.5	17	0,12	6	14	1,39	<0.1	0,9	3,7	7	0,4	1,1	<0.5	3	47	0,1	0,5	53	5,3	219205	9262181
Other			GUS056	53,9	<0.1	<0.5	4	0,01	<1	6	0,28	<0.1	0,6	1,2	<1	0,5	<0.1	<0.5	3	4	<0.1	<0.1	26	0,2	219214	9262302
Other			GUS057	3,3	<0.1	1,1	18	0,10	5	18	1,74	0,2	1,3	3,7	7	0,5	1,5	<0.5	3	51	0,2	0,6	78	5,4	219204	9262407

Table 1 – assay results for the soil concentrates

AUSTRALIA Suite 1, Level 1 35 Havelock Street | West Perth, WA 6005
T +61 8 6555 2955 | F +61 8 6210 1153

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T +55 21 2439 5700

ACME ANALYTICAL LABORATORIES LTD.						method 1DX30								FROM		TO	
	Au	Ag	As	V	Hg	Sb	Cu	Pb	Zn	Sr	Ba	Fe	Cr	UTM E	UTM N	UTM E	UTM N
	PPB	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM				
Dlimit	0,5	0,1	0,5	2	0,01	0,1	0,1	0,1	1	1	1	0,01	1				
Sample																	
GUN004-b	0,7	<0.1	0,7	8	<0.01	0,1	6,2	1,8	3	4	37	0,95	13	218554,00	9260338,00	218555,00	9260341,00
GUN005-b	<0.5	<0.1	<0.5	4	<0.01	<0.1	4,5	1,2	2	1	30	0,64	15	218555,00	9260341,00	218556,00	9260344,00
GUN006-b	6,7	<0.1	<0.5	5	<0.01	<0.1	5,2	0,9	2	2	18	0,69	15	218556,00	9260344,00	218557,00	9260347,00
GUN007-b	0,9	<0.1	<0.5	9	<0.01	0,2	5,8	1,7	<1	2	26	1,03	19	218557,00	9260347,00	218558,00	9260350,00
GUN008-b	2,8	<0.1	<0.5	13	<0.01	0,3	5,9	3,4	3	8	83	1,26	10	218558,00	9260350,00	218559,00	9260353,00
GUN009-b	1,5	<0.1	<0.5	10	<0.01	0,4	4,7	2,1	1	7	62	1,43	16	218559,00	9260353,00	218559,00	9260356,00
GUN010-b	0,7	<0.1	<0.5	8	<0.01	0,2	6,2	1,7	2	2	20	1,11	15	218559,00	9260356,00	218560,00	9260359,00
GUN011-b	1,0	<0.1	<0.5	10	<0.01	0,2	5,2	3,2	1	11	80	1,30	15	218560,00	9260359,00	218560,00	9260361,00
GUN012	2,4	<0.1	0,7	14	<0.01	0,3	7,3	2,2	1	2	24	1,44	16	218560,00	9260361,00	218561,00	9260364,00
GUN013	<0.5	<0.1	<0.5	8	<0.01	0,3	6,5	3,1	2	13	121	0,97	14	218561,00	9260364,00	218562,00	9260367,00
GUN014	2,3	<0.1	0,6	11	<0.01	0,2	7,2	2,2	2	6	47	1,23	18	218562,00	9260367,00	218563,00	9260370,00
GUN015	<0.5	<0.1	0,5	13	<0.01	0,1	1,8	1,0	<1	2	22	1,01	30	218568,00	9260365,00	218571,00	9260366,00
GUN016	<0.5	<0.1	<0.5	3	<0.01	0,1	7,9	4,1	2	35	216	0,57	23	218571,00	9260366,00	218574,00	9260367,00
GUN017	19,3	<0.1	<0.5	15	<0.01	0,7	1,7	1,3	<1	1	22	0,54	11	218574,00	9260367,00	218577,00	9260368,00
GUN018	15,3	<0.1	<0.5	14	<0.01	0,4	3,9	1,5	1	1	18	0,83	24	218577,00	9260368,00	218579,00	9260369,00
GUN019	13,9	<0.1	<0.5	8	<0.01	0,2	3,0	0,7	1	<1	17	0,58	14	218579,00	9260369,00	218582,00	9260370,00
GUN020	13,7	<0.1	0,5	13	<0.01	0,4	4,3	1,5	3	1	18	0,86	20	218582,00	9260370,00	218585,00	9260371,00
GUN021	29,4	<0.1	4,4	141	<0.01	0,9	5,9	3,7	3	1	17	2,12	28	218585,00	9260371,00	218588,00	9260372,00
GUN023	53,1	<0.1	<0.5	23	0,02	0,7	4,4	1,9	2	<1	17	1,51	32	218588,00	9260372,00	218591,00	9260373,00
GUN024	10,2	<0.1	<0.5	16	<0.01	0,5	2,5	2,1	1	1	12	1,05	27	218610,00	9260378,00	218611,00	9260381,00
GUN025	8,9	<0.1	<0.5	12	<0.01	0,6	1,9	2,9	<1	2	28	1,40	16	218622,00	9260392,00	218622,00	9260395,00
GUN026	5,9	<0.1	<0.5	7	<0.01	0,1	2,8	0,8	<1	<1	7	0,83	34	218619,00	9260400,00	218621,00	9260402,00
GUN027	12,2	<0.1	0,5	10	<0.01	0,8	3,0	1,6	2	1	14	1,03	28	218621,00	9260402,00	218622,00	9260404,00
GUN028	1,5	<0.1	0,6	28	<0.01	1,0	7,6	13,8	5	17	125	2,89	19	218637,00	9260421,00	218635,00	9260422,00
GUN029	1,3	<0.1	<0.5	25	<0.01	0,7	8,4	12,1	5	15	123	2,24	18	218635,00	9260422,00	218633,00	9260423,00
GUN030	1,2	<0.1	<0.5	12	<0.01	0,2	0,8	1,4	3	13	106	1,44	9	218553,00	9260598,00	218553,00	9260601,00
GUN031	<0.5	<0.1	0,5	12	<0.01	0,6	4,9	9,2	3	50	357	1,50	6	218594,00	9260478,00	218594,00	9260481,00
GUN032	<0.5	<0.1	0,9	21	<0.01	0,7	3,1	5,2	4	26	235	2,13	12	218612,00	9260452,00	218611,00	9260454,00
GUN033	52,3	<0.1	0,9	15	<0.01	0,4	5,6	9,2	4	5	57	2,08	19	218615,00	9260434,00	218615,00	9260437,00
GUN034	3,2	<0.1	0,5	7	<0.01	0,2	9,4	1,1	2	3	23	1,22	36	218547,00	9260300,00	218544,00	9260301,00
GUN035	<0.5	<0.1	1,2	8	<0.01	0,2	7,0	1,2	<1	2	12	1,21	26	218544,00	9260301,00	218541,00	9260302,00
GUN036	956,1	<0.1	1,9	29	0,16	0,4	10,0	1,7	2	2	15	1,63	40	218575,00	9260300,00	218578,00	9260291,00
GUN037	29388,6	0,2	0,9	19	0,03	0,3	7,5	2,0	2	3	17	1,28	28	218575,00	9260300,00	218578,00	9260291,00
GUN038	17328,4	1,7	0,8	23	0,04	0,3	5,7	3,6	2	3	49	1,93	28	218575,00	9260300,00	218578,00	9260291,00
GUN039	221,8	<0.1	1,0	26	0,05	0,3	6,7	2,3	2	3	20	1,77	32	218575,00	9260300,00	218578,00	9260291,00
GUN040	45,0	<0.1	<0.5	9	<0.01	<0.1	9,6	26,9	37	4	149	1,57	14	219142,00	9259745,00	219141,00	9259752,00

Table 2 – Chip channel sample assays (GUN 004 to 035) & concentrate assays (GUN036 to 039).

AUSTRALIA Suite 1, Level 1 35 Havelock Street | West Perth, WA 6005
T +61 8 6555 2955 | F +61 8 6210 1153

BRAZIL Av Jornalista Ricardo Marinho, 360 | Ed. Cosmopolitan – Sala 113 | CEP 22631-350 | Barra da Tijuca – Rio de Janeiro – RJ – Brasil
T +55 21 2439 5700

The following Table and Sections are provided to ensure compliance with JORC Code (2012 Edition).

TABLE 1 – Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	• Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole, gamma sondes, or handheld XRF instruments etc). These examples should not be taken as limiting the broad meaning of sampling.	• Regional grab rock samples • Regional pan concentrates of soils • Pan concentrate of chip saprolite samples within the old workings • Chip channel sampling
	• Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	• Sample located by GPS Garmin 60SX
	• Aspects of the determination of mineralisation that are Material to the Public Report. In cases where "industry standard " work has been done this would re relatively simple (e.g. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay). In other cases more explanation may be required, such as where there is course gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	• Soil samples were obtained from 0.50m hole generating +- 8kg of material which was concentrated by panning down to around 1 kg sample • Entire sample was pulverized to 85% passing 200# and 30 grams used for the ICP-MS after aqua-regia digestion • Samples were prepared and assayed at ACME laboratories • Chip channel samples were crushed to minus 2 mm and 1 kg processed as for the soil concentrates above
Drilling Techniques	• Drill types (e.g. core, reverse circulation, open hole hammer, rotary air blast, auger, Bangka, sonic etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face- sampling bit or other type, whether core is oriented and if so by what method etc).	• No drilling conducted yet

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral Tenement and Land Tenure Status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	• Exploration leases, Juma East project, all relevant details were presented in previous press releases and in the independent report.
	• The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area	• The company is not aware of any impediment to obtaining a license to operate in the area
Exploration done by Other Parties	• Acknowledgment and appraisal of exploration by other parties	• No previous exploration by other parties
Geology	• Deposit type, geological setting and style of mineralisation	• Alkalic rift low sulphidation epithermal gold system
Drill Hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes ○ Easting and northing of the drill hole collar ○ Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar. ○ Dip and azimuth of the hole ○ Down hole length and interception depth ○ Hole length	• Not drilled yet
Further Work	• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large- scale step-out drilling)	• Geological mapping • Auger drilling to test for gold in soils, colluvium and saprolite
	• Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• Geological reconnaissance is currently being conducted to define a drilling target

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T +55 21 2439 5700