

**BBX Minerals Ltd**

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**Brazil Projects:**  
**Juma East:** copper- gold- silver

**Pombos:** copper –gold

**Ema:** gold

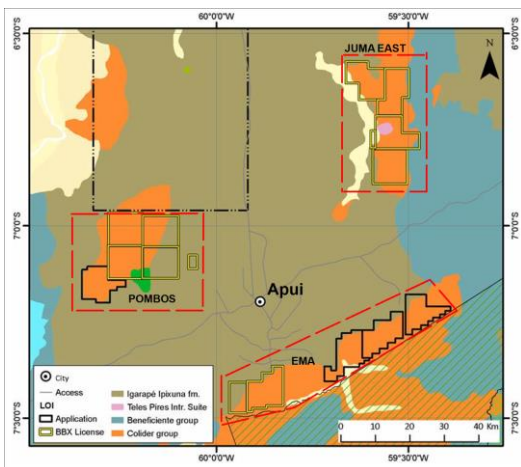
**ASX MEDIA RELEASE 23<sup>RD</sup>  
JUNE 2015**

- **BBX AND GOLDMEN GROUP SIGN A TECHNICAL SERVICES AGREEMENT FOR A PROPOSED LOW CAPEX MINING OPERATION IN THE APUI REGION**
- **MINING AND ENVIRONMENTAL LICENSES ALREADY GRANTED**

BBX Minerals Ltd’s (BBX) 100% owned subsidiary Mineracao BBX do Brasil Ltda and the Belo Horizonte-based Goldmen Group have signed a Technical Services Agreement to enable development, if viable, of a low capex mining operation.

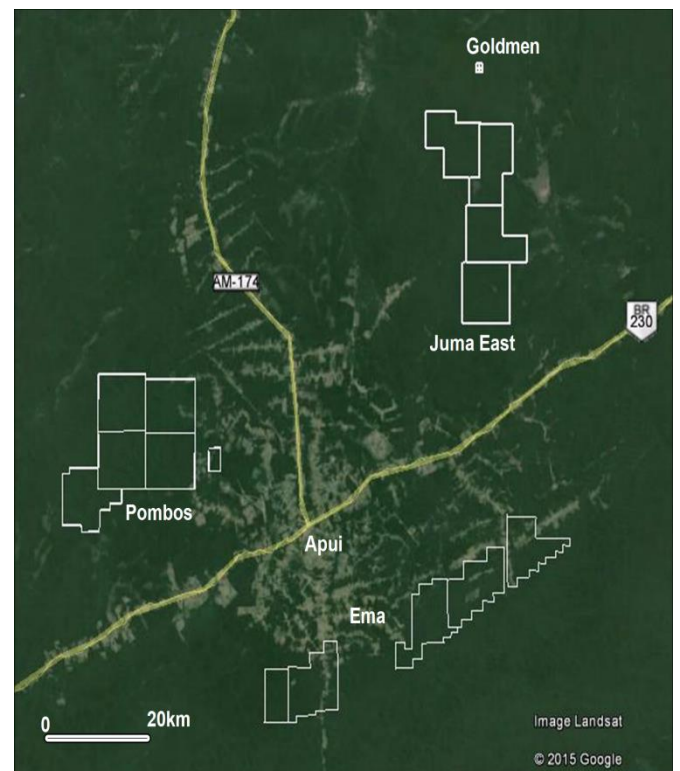
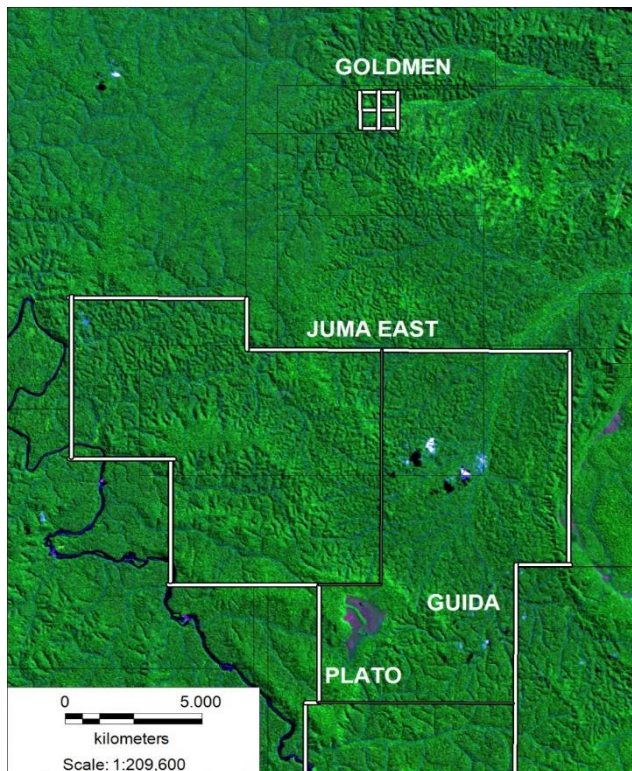
The project will be based on four mineral rights controlled by Goldmen group and fully licensed at the DNPM and IPAAM.

The four mineral rights are valid until 28 May 2016 and renewable annually and environmental approval valid to December 2015, also renewable annually.



## LOCATION

The project is strategically located 20km's north of BBX's Juma East tenements and its Plato and Guida drilling targets, which are located 80km's from Apui (population 20,000). The old workings within these leases, known as Garimpo Vacora, are located 10 km northwest of the Rio Branco airstrip, have been intermittently mined by rudimentary methods for the past 15 years. The gold in this garimpo is usually coarse and hosted in the matrix of an altered reddish conglomerate.



### Technical Agreement Terms

Under the agreement BBX has 120 days to complete technical/economic and legal due diligence, with the option to extend this period for a further 120 days.

On completion of the due diligence, BBX will, should it elect to proceed, under the Technical Services Agreement, provide a loan of R\$150k to Goldmen related to its share of the net profit and sign a definitive agreement. Under this technical agreement BBX will be entitled to receive

50% of the operations cash flow by contributing 100% of pre-operational capex.

Under the services agreement BBX will provide technical services to Goldmen which will include oversight on both the mining operation and the beneficiation plant. At present BBX is evaluating various mobile gravity plants for the project, which could easily be utilised at the extensive old workings on BBX's 100%-owned Ema and Juma East tenements to further expand its production capability.

BBX may withdraw from the agreement at any time both within the due diligence period and during the operating phase, retaining the right to remove all plant and equipment from site within a 30-day notice period.

Jeff McKenzie

CEO

BBX Minerals Ltd

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### About BBX Minerals Ltd

BBX Minerals Limited (ASX: BBX) is a mineral exploration and mining company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and copper deposits.

BBX's key asset is the Juma East Gold Project in the Apuí region – Amazonas State. The company has 384 km<sup>2</sup> of exploration tenements within the Colider Group, a highly prospective geological environment for epithermal gold deposits and Cu-Au porphyry deposits. The region is under explored and could provide BBX with a pipeline of high growth, greenfields gold discoveries.