



ASX MEDIA RELEASE

27TH SEPTEMBER 2013

CHAPADA SALE UPDATE

FORMAL DOCUMENTATION SIGNED

CHAPADA –ACQUISITION

On 2 July 2013 The Company announced that it had entered into a Letter of Intent for the sale of BBX'S 100% Interest in the Chapada Project for R\$ 3.4m (Approximately AUD 1.7m) on a staged basis. The arrangements were subject to formal documentation.

The Company is pleased to advise that formal documentation has been entered into as contemplated by the Letter of Intent.

Formal documentation has now been signed with **ENGEPE ENGENHARIA E PAVIMENTAÇÃO LTDA**. BBX has received a deposit of R\$100,000 and under the terms of the agreement is due to receive the remaining R\$300,000 of the first installment by 30 September 2013.

For further information, please contact:

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Disclaimer

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement.

Currency

This announcement assumes a conversion rate of 2Brazilian Reals (**\$R**) for every 1 Australian dollar (**AUD**).