BBX GROUP OF COMPANIES

BBX HOLDINGS LIMITED ACN 089 221 634

COMPANY ANNOUNCEMENT

BBX Holdings Limited is pleased to advise that BBX Management Limited, the Australian trading arm of the BBX Group, enjoyed record trading turnover during the year ending 30 June 2007.

The total volume of barter trade transactions for the 2006/2007 financial year was 176 million BBX dollars. For barter trade purposes, one BBX dollar is equivalent to one Australian dollar (AUD 1.00).

This figure is an increase of 30 million over the 2005/2006 financial year, an improvement of some 20% over the preceding year. The barter trading figure for June 2007 alone was 42 million BBX dollars.

With its steadily increasing membership base in all Australian States and the ACT, BBX is looking forward to another excellent result in 2007/2008.

D J Fearon Company Secretary

10 July 2007



The only publicly listed barter exchange company in Australasia