



BBX GROUP OF COMPANIES

BBX HOLDINGS LIMITED
ACN 089 221 634

COMPANY ANNOUNCEMENT

During his recent trip to China the Managing Director, Mr Michael Touma, held meetings with trade exchange operators in mainland China.

48 attendees met with Mr Touma, of whom 18 currently are franchisees of the JM Group there.

Following negotiations, agreement has been reached that some 300,000 existing trade exchange members will sign with BBX China over the coming twelve months.

The principal shareholder in BBX China, Mr Wang Lei, congratulated Mr Touma on concluding this exciting arrangement.

"BBX China looks forward to working with the BBX trading system using the BBX software that has been modified specially for China. We are very impressed with the level of sophistication this software brings to us. I congratulate Mr Touma for encouraging our expansion in China", Mr Wang said.

BBX International (Hong Kong) will have a 20% interest in BBX China.

D J Fearon
Company Secretary

29 June 2007



The only publicly listed barter exchange company in Australasia

BBX HOLDINGS LIMITED ACN 089 221 634

BBX MANAGEMENT LIMITED ACN 059 341 758

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