



BBX GROUP OF COMPANIES

BBX HOLDINGS LIMITED
ACN 089 221 634

COMPANY ANNOUNCEMENT

BBX Holdings Limited is pleased to announce that a lengthy negotiation with the Australian Taxation Office in relation to disputed adjustments made as a result of a GST audit has been settled. Interest charges of \$543,940 imposed by the ATO were remitted in full.

Ultimately, the adjustments came down to an assessment in one Group company and an equal and opposite loss created in another. On a consolidated basis, the final impact on Group accounts is \$nil and, at 30 June 2007, the resultant loss had been fully utilised.

Any financial uncertainty caused by this issue has now been satisfactorily resolved.

D J Fearon
Company Secretary

10 August 2007



The only publicly listed barter exchange company in Australasia

BBX HOLDINGS LIMITED ACN 089 221 634

BBX MANAGEMENT LIMITED ACN 059 341 758

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