



MARKET RELEASE

22 December 2011

BBX Holdings Limited

TRADING HALT

The securities of BBX Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement in respect of the results of the Company's general meeting.

If shareholders do not approve those resolutions relating to a change in the Company's activities, the trading halt in the Company's securities will be lifted.

If shareholders approve those resolutions relating to a change in the Company's activities, the Company's securities will be suspended immediately, pending compliance with Chapters 1 and 2 of the Listing Rules.

Security Code: BBX

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Dear Kimberley

BBX HOLDINGS LIMITED – REQUEST FOR TRADING HALT

In accordance with paragraph 44 of ASX Guidance Note 12, BBX Holdings Limited (to be renamed BBX Minerals Ltd) (**BBX** or the **Company**) requests a trading halt of its securities from the commencement of trading on Thursday, 22 December 2011. BBX has convened a general meeting of shareholders to be held at 10am (EST) on 22 December 2011 (**Shareholder Meeting**), at which shareholder approval will be sought for, among other things, the change the nature and scale of the Company's activities (**Change of Nature and Scale Resolution**).

In accordance with ASX Listing Rule 17.1 BBX provides the following information:

1. BBX is seeking the trading halt in accordance with paragraph 44 of ASX Guidance Note 12.
2. The trading halt will be lifted if the Change of Nature and Scale Resolution is not passed by shareholders. If the Change of Nature and Scale Resolution is passed, BBX will seek a suspension of the Company's securities from quotation until the Company has met the requirements of Chapters 1 and 2 of the ASX Listing Rules.
3. BBX is not aware of any reason why the trading halt should not be granted.

If you have any further questions do not hesitate to contact me.

Yours faithfully

Paul Page
Executive Chairman