



13 February 2007

The Manager  
Company Announcements Office  
Australian Stock Exchange  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam

**MARKET ANNOUNCEMENT**

BBX Holdings Limited ("the Company") wishes to advise the market that:

1. The Company has exceeded its capacity to issue equity securities without security holder approval under listing rule 7.1, by 2,610,100 equity securities.
2. Ratification by security holders of the issue of the 2,610,100 equity securities will not refresh the Company's capacity to issue securities without security holder approval under listing rule 7.1, as ratification under listing rule 7.4 is only available where the securities are issued without breaching listing rule 7.1.

Yours faithfully

**BBX HOLDINGS LIMITED**

Christopher Millard  
Company Secretary



The only publicly listed barter exchange company in Australasia

**BBX HOLDINGS LIMITED** ACN 089 221 634

**BBX MANAGEMENT LIMITED** ACN 059 341 758

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