

BBX HOLDINGS LIMITED

ACN 089 221 634

RESULTS OF ANNUAL GENERAL MEETING

BBX Holdings Ltd. is pleased to announce the results of its Annual General Meeting held on the 20th November, 2009 was as follows:

To consider and if thought fit to pass the following resolutions,

1. REMUNERATION REPORT

“That the Remuneration Report for the year ended 30th June, 2009 be adopted”.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 868,154 AGAINST 0 ABSTAIN 0 PROXIES
DISCRETION 369,840

The motion was carried on a show of hands as an ordinary resolution.

2. ELECTION OF DIRECTORS

(a) “That Michael Touma, who retires as a Director in accordance with the constitution and being eligible offers himself for re-election be hereby re-elected as a director”.

FOR 947,114 AGAINST 0 ABSTAIN 0 PROXIES
DISCRETION 320,880

The motion was carried on a show of hands as an ordinary resolution.

(b) "That Hector Vieira, who retires as a Director in accordance with the constitution and being eligible offers himself for re-election be hereby re-elected as a director".

FOR 779,114 AGAINST 0 ABSTAIN 0 PROXIES
DISCRETION 488,880

The motion was carried on a show of hands as an ordinary resolution.

(c) "That Carolin Macdonald, who retires as a Director in accordance with the constitution and being eligible offers herself for re-election be hereby re-elected as a director".

FOR 779,114 AGAINST 0 ABSTAIN 0 PROXIES
DISCRETION 488,880

The motion was carried on a show of hands as an ordinary resolution.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'TIM CREASY', with a long horizontal line extending to the right.

TIM CREASY
Secretary