

Board Changes

BBX Minerals Limited (ASX: BBX) (“BBX” or the “Company”) wishes to advise that Mr. Andrew Reid has been appointed as a Non-executive Director following shareholder approval at the Annual General Meeting held earlier today.

Chairman Ken Kluksdahl noted “we welcome Andrew Reid onto the Board of Directors of BBX Minerals and look forward to his contributions in the areas of geology and rare earths as BBX moves forward in the development of its PGM and REE programs.”

Andrew Reid has over 30 years’ experience in the resources industry, with 20 years of expertise in mine management, geology and mining engineering concentrating, on open pit and narrow vein underground mining. Currently Mr Reid is MD of, Augustus Minerals and was previously COO at Hastings Ltd developing the Yangibana Rare Earths project, prior to that held COO positions with Finders Resources and BCM International.

Mr Reid spent 15 years working across Africa which included being part of operational teams developing the Paladin Energy Uranium Mines in Namibia and Malawi. Mr Reid was the General Manager of the large Kevitsa polymetallic Mine (between 2011 and 2014) in the Arctic taking it through construction, commissioning and into operations.

Mr Reid has a Bachelor of Science Degree in Geology, with further postgraduate qualifications in Mining Engineering and an MSC in Mineral Economics

The Company also acknowledges the services of Mr Greg van Staveren who will cease being a director of the Company. The Board would like to thank Greg for his contribution to the Company during his appointment.

An Appendix 3X and 3Z will follow.

For more information:

André Douchane

Chief Executive Officer

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This announcement has been authorised for release by the Non-Executive Chairman.

About BBX Minerals Ltd

BBX Minerals Limited is a unique mineral exploration and mineral processing technology company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold-PGM, base metal and Ionic Adsorbed Clay (IAC) Rare Earth Element deposits. BBX’s key assets are the Três Estados and Ema gold-PGM projects and the REE projects at Ema, Ema East and Apui. The company has 419.1km² of exploration tenements within the Colider Group and adjacent sediments, a prospective geological environment for gold, PGM, base metal and iREE deposits.



BBX is also developing an environmentally friendly and sustainable beneficiation process to extract precious metals using a unique bio leach process. This leading-edge process, that extracts precious metals naturally, is being developed initially for the primary purpose of economically extracting Platinum Group metals from the Três Estados mineral deposit. It is expected that such technology will be transferable and relevant to many other PGM projects. BBX believes that this processing technology is critical in the environmentally timely PGM space and supports a societal need to move towards a carbon neutral economy.