

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/Scheme BBX HOLDINGS LIMITED  
ACN/ARSN 089 221 634

#### 1. Details of substantial holder (1)

Name EAGLE RESOURCES PY LTD  
ACN/ARSN (if applicable) 125 608 200

The holder became a substantial holder on 3 March 2010

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	8,508,000	8,508,000	12.63%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
EAGLE RESOURCES PTY LTD	REGISTERED HOLDER	8,508,000 ORDINARY

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
EAGLE RESOURCES PTY LTD	ARTHUR PHILLIP NOMINEES PTY LTD (BENEFICALLY OWNED BY EAGLE RESOURCES PTY LTD)	EAGLE RESOURCES PTY LTD	8,508,000 ORDINARY

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
EAGLE RESOURCES PTY LTD	3 March 2010	\$25,000	N/A	5,000,000 ORDINARY
EAGLE RESOURCES PTY LTD	3 March 2010	\$1	N/A	8,000 ORDINARY

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
EAGLE RESOURCES PTY LTD	PO BOX 3004 TAMARAMA NSW 2026

**Signature**

print name **PAUL PAGE**

Capacity **DIRECTOR**

sign here



Date 5 March 2010