



## ASX Announcement

20 September 2017

### Company Update

BBX Minerals Limited (**BBX** or **Company**) provides the following update:

#### Trading Halt and Suspension

Following the announcement dated 14 August 2017 titled “*Gold Extraction Results from Ema and Três Estados*”, the Company entered into a trading halt on 21 August 2017 and, at the request of the Australian Securities Exchange (**ASX**), was placed in a voluntary suspension on 21 August 2017.

After the Company was placed in the suspension, the Company responded to queries from ASX on 22 August 2017 in an announcement titled “*Response to ASX Query*” and 28 August 2017 in an announcement titled “*Response to ASX Query Letter*” (**Response Announcements**).

#### Continued Suspension and Drilling Programme

BBX is satisfied that the information contained in its Response Announcements to the 14 August 2017 announcement have fully addressed all the queries and issues raised by the ASX.

The Company is currently undertaking an RC (reverse circulation) drilling programme and will also conduct, subject to environmental approval, a diamond drilling programme over both the Três Estados and Ema prospects to understand the distribution of precious metals within the gabbro bodies.

In addition, the Company will collect three smaller bulk samples (each sample from a 10m x 10m area) from each of the previously bulk sampled areas at the Três Estados and Ema prospects, located in the north, centre and south of the previously sampled area. The Company will conduct metallurgical test work using the methodology previously employed on the larger bulk samples. The purpose of this sampling is to more accurately identify the distribution of gold mineralisation within the larger sampled areas.

Following discussions with ASX and after due consideration, the Company has decided that its securities will remain in voluntary suspension until initial RC drilling results from Três Estados or from the above smaller bulk samples have been announced.

**BBX Minerals Ltd.**  
ASX: BBX  
[www.bbxminerals.com.au](http://www.bbxminerals.com.au)

**Issued Capital**  
328.85 million shares  
66.43 million options

**Registered Office**  
Level 1  
35 Havelock Street  
West Perth WA

T. +61 8 6955 2955  
F. +61 8 6210 1153

**Brazilian Office**  
Av Jornalista Riccardo Marinho  
360 Ed Cosmopolitan Sala  
Barra da Tijuca  
Rio de Janeiro

T. +55 21 2439 5700

**Directors**  
Jeff McKenzie  
Michael Schmulian  
Will Dix

The Company expects that these results will be available mid to late October 2017.

An announcement in relation to the drilling will be released separately and shareholders will continue to be updated.

**For more information:**

Jeff McKenzie

CEO

BBX Minerals Ltd

+64 22 3421271

[Jeff.McKenzie@bbxminerals.com.au](mailto:Jeff.McKenzie@bbxminerals.com.au)

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