



2 April 2007

The Manager
Company Announcements Section
Australian Stock Exchange Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

ACQUISITION OF TRADEX PACIFIC

BBX Holdings Limited ("the Company") is pleased to announce its acquisition of a competitor trade exchange, Tradex Pacific Pty Limited ("Tradex").

Tradex has been operating in Victoria since 1996. It is anticipated that the acquisition will increase the Company's membership by approximately 200 members.

This will provide a significant boost to the to the BBX business base in Victoria, by greatly enhancing trading opportunities for both BBX and Trade members.

The acquisition follows the successful acquisition by the Company of Tradebart Australia in 2006 and comes at a time when the Company is also expanding its international reach through the establishment of master franchises in New Zealand, India and China.

Yours faithfully

CHRISTOPHER MILLARD
Company Secretary



The only publicly listed barter exchange company in Australasia

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