

## ASX ANNOUNCEMENT

19 October 2021



### Board of Directors Changes

BBX Minerals Limited (**ASX:BBX**) ("**BBX**" or the "**Company**") is pleased to advise that Dr Marc Steffens has been appointed a non-executive director of the Company effective today, 19 October 2021.

Dr Steffens is a Metallurgist with qualifications from the WA School of Mines (Curtin University) and strong metallurgical R&D, process development and study management experience covering both Australian and International projects. The company views having such experience on its Board as prudent to effectively transition its projects to ensuing phases of development and thereby add value to the Company. Dr Steffens was previously an executive director of Ionic Rare Earths Ltd.

CEO André Douchane said: "*BBX is delighted to have secured the services of someone with Marc's mix of academic and industry experience as the Company moves forward into the next phase of project development.*"

Marc Steffens said on this appointment: "*This as an exciting opportunity. It is not unusual for projects with a mineralogy bearing an intricate metallurgy – such as what Três Estados and Ema have so far shown – to require customized metallurgical testing and assessment protocols to demonstrate value and viability; I believe the additional effort will be offset by the greater reward for the Company and stakeholders. I look forward to working with the BBX team to systematically progress its projects and deliver shareholder value.*"

Non-executive director Will Dix has advised the Board that he intends to step down from his current position at the close of business on 20 October 2021, in order to focus on other opportunities.

Chairman Mike Schmulian said: "*I would like to sincerely thank Will for his strong support and wise council over the past nine years, and wish him every success in his ongoing endeavours.*"

This announcement has been authorized for release by the Board of Directors.

For more information:

**Michael Schmulian**  
Chairman

#### About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX's key assets are the Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 270.5km<sup>2</sup> of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits. The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields precious metal discoveries.

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