

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
BBX HOLDINGS LIMITED	82 089 221 634

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	OFF MARKET
2	+Class of shares which is the subject of the buy-back (eg, ordinary/preference)	ORDINARY SHARES
3	Voting rights (eg, one for one)	1 FOR 1
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	FULLY PAID
5	Number of shares in the +class on issue	76,132,953
6	Whether shareholder approval is required for buy-back	NO
7	Reason for buy-back	REVERSAL OF SHARE EXCHANGE

+ See chapter 19 for defined terms.
30/9/2001

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8 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

N/A

On-market buy-back

9 Name of broker who will act on the company's behalf

10 Deleted 30/9/2001.

11 If the company intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

13 If the company intends to buy back shares if conditions are met - those conditions

Employee share scheme buy-back

14 Number of shares proposed to be bought back

15 Price to be offered for shares

[†] See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back

LONGREACH OIL LIMITED ACN 000 131 797
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- 17 Number of shares proposed to be bought back

97,000

- 18 Price to be offered for shares

\$0.25 each

Equal access scheme

- 19 Percentage of shares proposed to be bought back

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- 20 Total number of shares proposed to be bought back if all offers are accepted

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- 21 Price to be offered for shares

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- 22 ⁺Record date for participation in offer

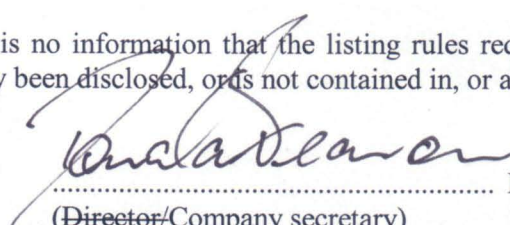
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Cross reference: Appendix 7A, clause 9.

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 13 NOVEMBER 2007
.....
(~~Director~~/Company secretary)

Print name: D J FEARON
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⁺ See chapter 19 for defined terms.