

BBX GROUP OF COMPANIES

22 May 2007

The Manager Company Announcements Section Australian Stock Exchange Limited Level 6 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Addition to Appendix 3B Notification

I correct an omission from the Appendix 3B Notification issued on 21 May 2007 for **BBX Holdings Limited** (ACN 089 221 634).

Box 8 should read:

36,875,953 ordinary shares (including voluntary escrow shares).

Box 9 should read:

40,610,00 ordinary shares under ASX escrow 9,920,000 unquoted options.

Yours sincerely

D J Fearon

Company Secretary