

ASX Announcement

29 March 2019

IPHAN and IPAAM PERMITTING APPROVALS

Brazilian gold explorer, BBX Minerals (ASX: BBX or "the Company") is pleased to announce that it has now received permitting approvals from both IPHAN (national heritage agency) and IPAAM (state environmental authority) for the Company's archaeological study and environmental licence applications.

BBX has submitted these approvals to the ANM (formerly DNPM) to enable the granting of trial mining licences for its Ema and Três Estados tenements.

For more information:

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BBX Minerals Ltd. ASX: BBX www.bbxminerals.com.au

Issued Capital 404.27 million shares

8.20 million options

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About BBX Minerals Ltd

BBX Minerals Limited (ASX: BBX) is a mineral exploration and mining company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and copper deposits.

BBX's key assets are the Juma East, Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 58.1km² of exploration tenements within the Colider Group, a prospective geological environment for epithermal gold and Cu-Au porphyry deposits. The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields gold discoveries