

ASX Announcement

9 July 2020

Appointment of Technical Manager

BBX Minerals Limited (ASX:BBX) or (the **Company)** is pleased to announce the appointment of highly experienced chemical engineer Edmar Medeiros as Technical Manager, charged with coordinating the finalisation of the assay method and process route, pilot plant design and testwork and subsequent feasibility studies, engineering and project implementation for BBX's complex precious metal deposits in Brazil's Amazonas state.

Mr Medeiros has a MSc from the Federal University of Santa Catarina in Brazil and a Project Management MBA from the University of Central Florida. During a 33-year career, including 24 years with Anglo American he has occupied a variety of process development, research and development and project management roles.

Mr Medeiros worked for a number of years at Anglo American's large Catalão niobium and phosphate operation (now owned by CMOC of China), where he was responsible for developing the extraction process for titanium and the engineering, commissioning and start- up of a new plant for the recovery of niobium from the phosphate tailings, thereby increasing total niobium recovery by 30%. He spent two years in the Anglo American Research Laboratories (AARL) in Johannesburg.

BBX's CEO André Douchane comments "We are delighted to have been able to recruit an engineer with Edmar's background and experience to reinforce our team and assist in driving our precious metal projects forward towards production. Immediately COVID-19 restrictions are eased Edmar will liase closely with Onix Engenharia to advance the design of the metallurgical test plant and subsequent plant construction."

This announcement was approved by the board of BBX Minerals Limited

For more information:

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About BBX Minerals Ltd

BBX Minerals Limited (ASX: BBX) is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class precious metal deposits.

BBX's key assets are the Juma East, Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 58.1km² of exploration tenements within the prospective Colider Group, where the Company has identified a complex style of gold, silver and PGM mineralisation The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields precious metal discoveries.

BBX Minerals Ltd.

ASX: BBX www.bbxminerals.com.au

Issued Capital

412.27 million shares 8.20 million options 14.50 million options **Registered Office**

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