



Company Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

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## ASX RELEASE

### Update on Chapada Gold Project

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**BBX Minerals Limited (ASX Code: BBX)** and its wholly owned subsidiary Mineracao BBX do Brazil Ltda (**BBX Brazil**) is pleased to announce that it has agreed with Minera Gold Limited (ASX Code: MIZ) (Minera) and its wholly owned subsidiary Mundo Mineracao Ltda, to vary part of their agreement in regards to the final payment of \$230,000 which was due no later than 12 December 2012.

BBX and Minera have agreed that the final payment is to be paid as follows:

Payment 1 - \$60,000 by no later than 30 November 2012; and

Payment 2 - \$170,000 by no later than 30 March 2013, by either a cash payment or through the issuance of equity.

BBX also announces that it has completed all the staged payments to date including the most recent September 2012 payment of \$60,000 as per the current agreement.

**For further information, please contact:**

**BBX Minerals Limited**

**Michael Schmulian | Chairman**

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