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INVESTOR UPDATE

Pioneering a world class gold, platinum and palladium discovery in the Apui region Brazil

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The information in this report that relates to gold mineralization in the Apui region in Brazil is based on information compiled by Mr. Antonio de Castro, BSc (Hons), MAusIMM, CREA, who acts as BBX's full-time senior consulting geologist through the consultancy firm, ADC Geologia Ltda. Mr. de Castro has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the "2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Castro consents to the report being issued in the form and context in which it appears.

Various information in this presentation which relates to exploration results have been extracted from the following announcements:

Report titled : Key exploration update, Juma East, created on 28 February, 2017,

Report titled : Exceptional metallurgical extraction results created 1 June 2017

Report titled : Additional pyrometallurgical extraction results created 19 June 2017

Report titled : First gold extraction for Ema yields 58.1gt created on 3rd July 2017

Report titled : Gold extraction test from bulk samples recover gold buttons created 9 January 2018.

FIRST MOVER IN THE REGION

- Brazil is an under explored mining jurisdiction with good existing infrastructure
- First to drill in the potentially world class gold deposit Apui region.
- Experience gained on regional geology through the Juma East project.(1500 meters drilled)

SUBSTANTIAL EXPLORATION
GROUND

- Over 38,000 Ha within 100km of mining friendly Apui community.
- Targeted large-scale Au/Ag/Pt and Pd mineralisation.
- Exploration licences locked in for 3 – 6 years.
- Tres Estados - 8,172ha, Ema - 18,973ha, Pombos-1000ha, Juma East -10,660ha -

1864 METERS DRILLED
OCTOBER – DECEMBER 2017

- Over 1864 meters drilled at Tres Estados and Ema targets in October to December 2017.
- 960 meters of diamond drilling at Ema (average 80 meters)
- RC drilling of 906 meters at Tres Estados and Ema.
- A total of 37 holes drilled.

SIGNIFICANT EXTRACTION
RESULTS TRES ESTADOS
AND EMA

- Extraction results from six 10m x 10m Ema and Tres Estados surface bulk samples released 9 January 2018
- Ema averaged 68.2g/t Au and 2099.4g/t Ag
- 122gt Au from a single 10m x10m area at Ema
- Gold buttons extracted from all 6 10m x10m areas at Ema and Tres Estados.

TRIAL MINING APPLICATION
SUBMITTED

- Trial mining licence application submitted to DNPM subject to an environmental licences to be issued by IPAAM to drill and then mine up to 50,000 tpa at both Tres Estados and Ema.
- DNPM gazetted its response in January 2018 which BBX is required to respond to within 60 days

EXPERIENCED TEAM &
SUPPORTIVE LONG TERM
SHAREHOLDERS

- Experienced team with expertise across operations and corporate.
- Strong existing relationships in Brazil.
- Supportive long term shareholders with top 20 holders own 89.86% of the company
- Directors and management hold 10.34%

An emerging Brazilian explorer and developer well supported by key shareholders, directors and management

Company Overview

- An emerging Brazilian gold and precious metals exploration and development company.
- Strategic focus on its Ema and Tres Estados projects (100% BBX), Apui region, Amazonas state, Brazil
- Completed 1864 meters of drilling at both projects (October to December 2017).
- Announced metallurgical extraction results 10 January 2018 for six 10m x10m areas.

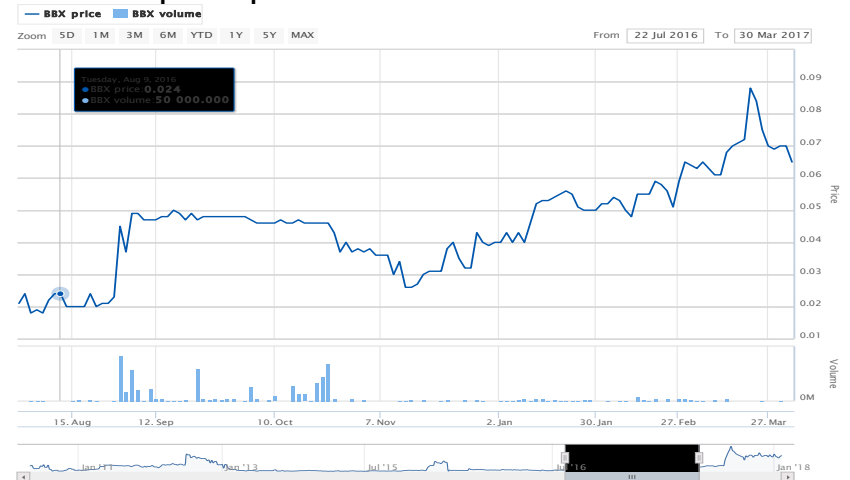
Financial Information

Share price 30/1/2018	A\$\$0.19
Number of shares	383.004m

Market Capitalisation	A\$72.75m
Cash	A\$0.60m
Debt	-

Unlisted options on issue 12,905,931
(expiry date 1 March 2018 to April 2020)

Share price performance



Top Shareholders

Drake Private Investments	50.52%	<i>Prominent New York Investment Fund</i>
Directors & Management	10.34%	
Andy Igo	8.37%	
Toby Chandler	7.40%	
BNP Paribas Nominees Pty Ltd	3.75%	
Karl Page Investments Pty Ltd	2.42%	
Citicorp Nominees	2.21%	
Alastair Smith	0.65%	
Total top 20 (includes duplications)	89.86%	

Strong, experienced Board and management team with operational and corporate expertise, and a global presence



Mike Schmulian

Non Executive Chairman

Geology Brazil

- A geologist with over 40 years mining and exploration experience including 25 years in Brazil.
- Previous COO of ASX listed Crusader Resources and has held Senior Management and Executive positions with WMC, Anglo gold Ashanti and Mundo Minerals



Will Dix

Non Executive Director

Geology Perth

- A geologist with over 18 years experience in base metals, uranium and gold with a proven track record in project management and corporate activities.
- Previous Managing Director of Consolidated Zinc, and Non executive director at Fitzroy Resources and Credo Resources.



Jeff McKenzie

CEO and Executive Director

Corporate Finance NZ, Perth, Brazil

- Banker with 33years experience working with ANZ
- Previous CEO of PISG Group Beijing owner and operator of a 3mtpa steel mill and importer of 10mtpa of iron ore.
- Has over 20 years experience in resources/commodities including undertaking a JV with Vale in China.



Antonio de Castro

Exploration Manager

Geology Brazil

- Has over 30 years experience in the exploration of and development of gold and base metals projects in Brazil..
- Acts as a consultant to several Canadian and Australian junior exploration companies.



Simon Robertson

Company Secretary

Corporate Finance Perth

- BBX Company Secretary since 2013
- Bachelor of Business and Master of Applied Finance and is a member of the Institute of Chartered Accountants.
- Has over 13 years experience in Company secretarial and transaction management roles.

Aggregate remuneration for non executive directors in FY 17 was less than \$65,000.



EMA & TRÊS ESTADOS

- 3 exploration licenses totaling 27,045 ha
- Trial mining licence application submitted for Três Estados and Ema

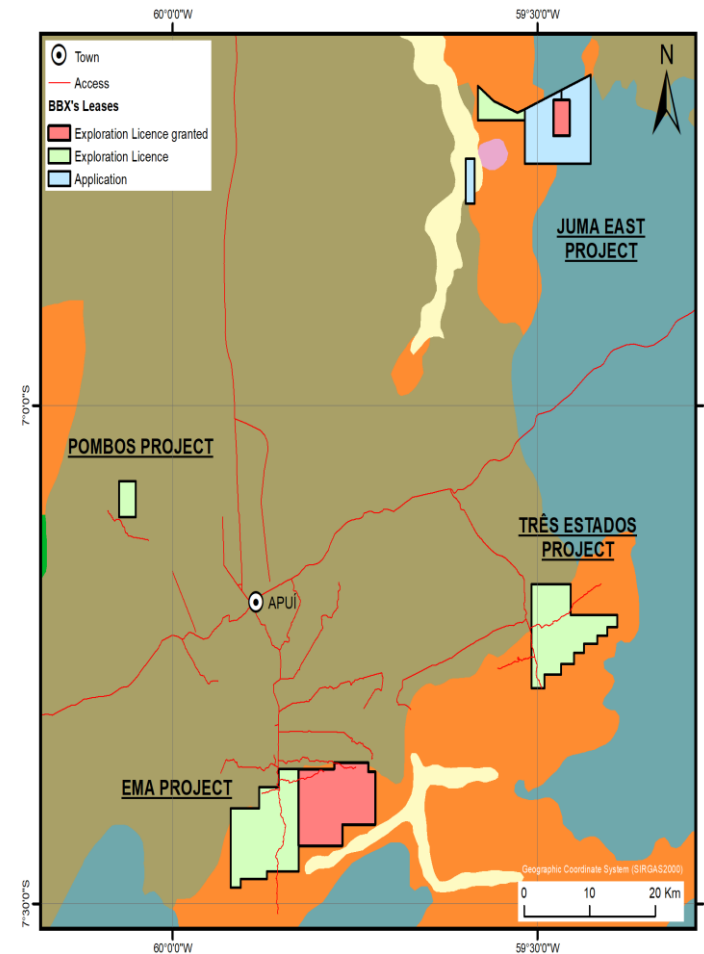
Au, Ag, Pt and Pd

JUMA EAST

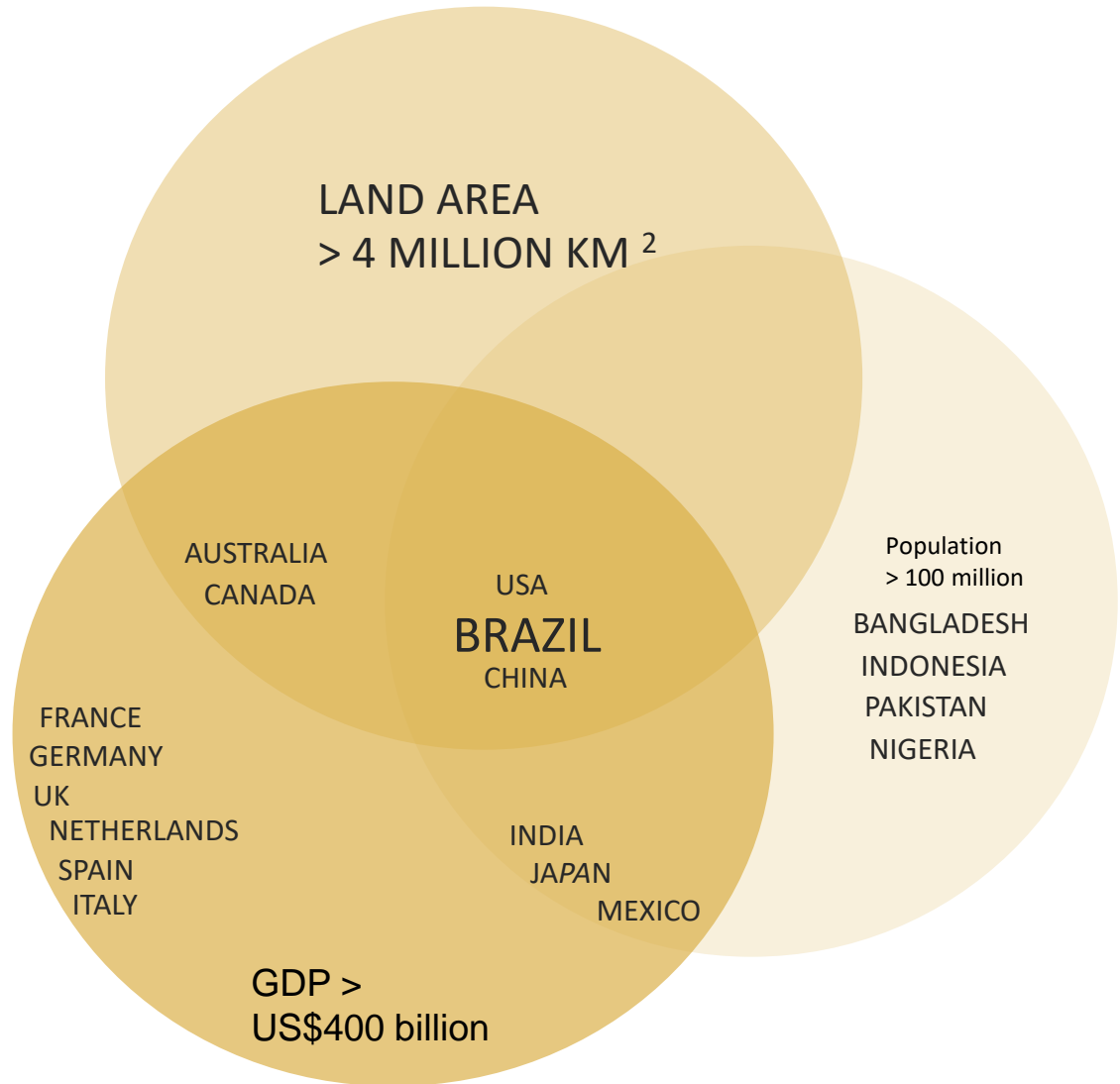
- 2 Exploration licences granted and 1 application totaling 10,660 ha Au, Ag Pt and Pd

POMBOS

- 1 Exploration licence granted totaling 1000 ha



- ▶ Total area of Brazil larger than Australia
- ▶ Vastly under-explored relative to other major mining jurisdictions
- ▶ A healthy investment climate
- ▶ Track record of the Brazilian government honouring contract terms
- ▶ World's 7th largest and Latin America's largest economy, with rapidly growing population (currently 200 million)
- ▶ US\$830 billion committed to infrastructure spending



1st Quarter 2017

- 28th February 2017 released assay results Ema & Tres Estados surface samples
- Tres Estados average grade 42g/t Au, 22g/t Pt, 23g/t Pd
- Ema average grade 35g/t Au, 18g/t Pt, 18g/t Pd
- Extraction development commenced

2nd & 3rd Quarter 2017

- Initial extractions announced 1 June 2017
- Further extraction developments announced 19 June 2017
- Extraction results Ema announced 3 July 2017

4th Quarter 2017

- 10 x10m bulk surface sampling undertaken at Ema (3) and Tres Estados (3)
- October RC drilling commenced at Tres Estados
- November–December 2017 RC and diamond drilling Ema
- Co operation agreement signed with Lomhara Tech Ireland

Comprehensive drilling programme leading to potential JORC compliant resource.

EMA

- 960 meters of diamond drilling completed December 2017
- 12 diamond holes at 100m spacings
- 400 meters of RC drilling completed November 2017
- 12 RC holes at approx. 100m spacing

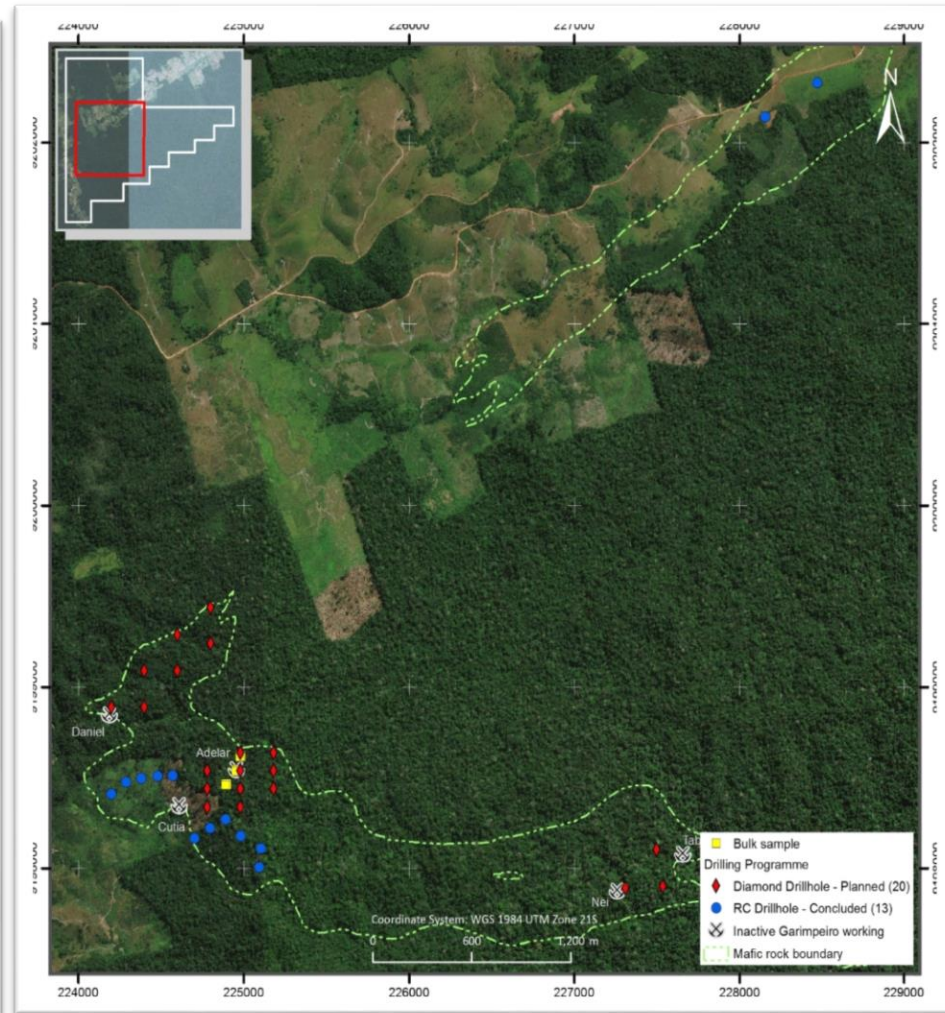
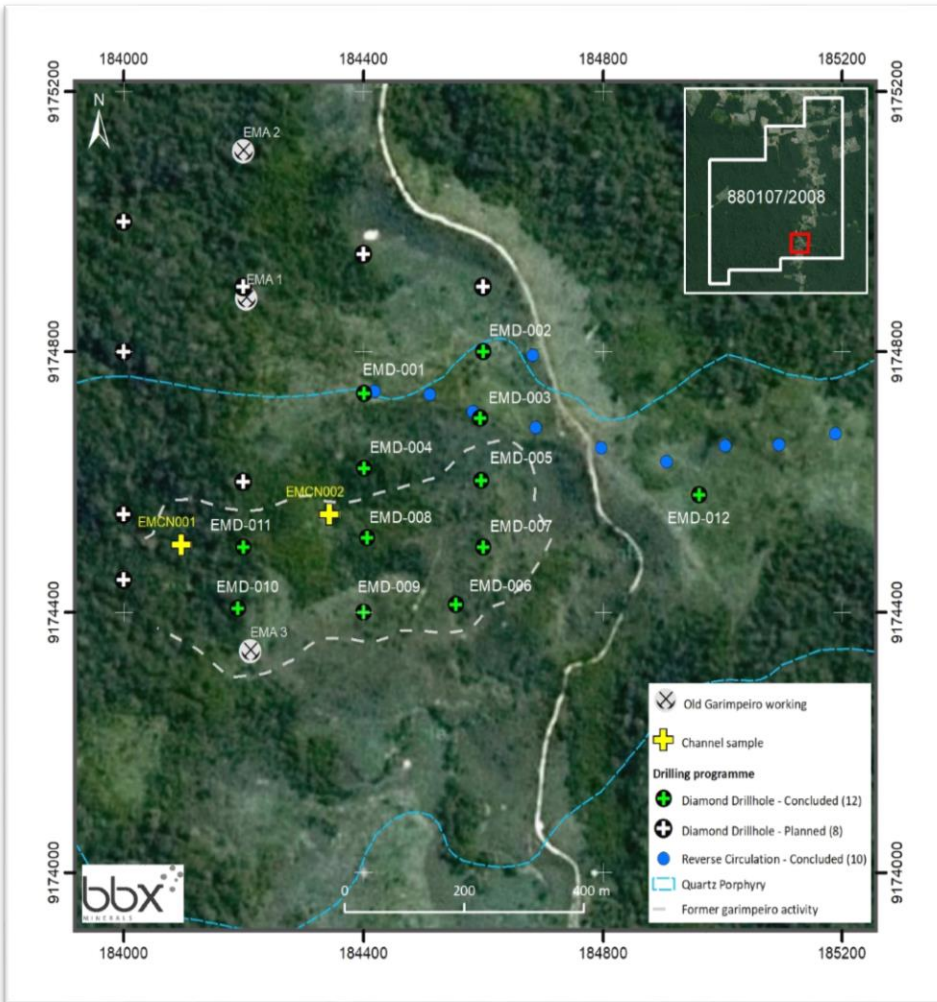
TRES ESTADOS

- 506 meters of RC drilling completed October 2017
- 13 RC holes at approx..100m spacings
- Diamond drilling programme planned for 2018 based on RC results

- A total of 1864 meters in 37 holes drilled at both projects
- Additional diamond drilling planned at Ema on receipt of environmental drilling licence.







Ema

Tres Estados





- Initial extractions from Três Estados 1 June 2017 utilised both hydrometallurgical and pyrometallurgical methods.
 - Pyrometallurgical method 11.99g/t Au, 466g/t Ag and 12.46g/t Au, 666g/t Ag (Três Estados)
 - Hydrometallurgical method 102g/t Au, 63.32g/t Pt, 36.72g/t Pd, 135.20g/t Ag
- 19 June 2017 pre-oxidation step introduced, results increased to maximum of 41.40g/t Au (Três Estados)
- 3 July 2017 Ema extraction results 58.16g/t Au and 442.35g/t Ag
- Results were generated from surface bulk sampling areas at Três Estados and Ema.

DATA		OBS:
HORA:	BOTAS	Resp.:
ELEMENTOS	Au	
	0,1692	
	0,1855	
	0,6058	
	0,0401	
	0,0368	
	0,0703	

- Metallurgical extraction undertaken on six 10 metre x 10 metre areas at Ema (3) and Três Estados (3) within original bulk sampled areas.
- Samples crushed and ground at SGS and sent directly to refinery.
 - 6 gold buttons produced from each 10 x 10 metre area.
 - Ema average 68.2g/t Au 2099.4g/t Ag
 - Ema 122g/t Au from a single bulk sample.
- Focus on extracting gold and silver in 10m x 10m extractions.
- Continued development of extraction methodology both in Brazil and Australia
- Results should be considered as partial representing the efficiency of the current method rather than the absolute precious metals value.

1st Quarter 2018

- Release of RC and diamond drilling assay results Tres Estados and Ema
- Commence bulk metallurgical testing at Marcelo refinery 3-6 months @ 1-2 t per month
- Continue development work on extraction methodology
- Complete diamond drilling at Ema in the forest area (gabbro) on receipt of environmental licence

2nd & 3rd
Quarters 2018

- Assay results from diamond drilling at Ema
- Continuation of bulk metallurgical testing at Marcelo refinery
- Initial small-scale commercial plant engineering and design
- Undertake initial JORC resource calculations.
- Trial mining licence approval

4th Quarter
2018

- Finalisation of bulk extraction methodology
- Permitting and plant location
- Final engineering and plant design
- Establishment of mine infrastructure

Ongoing focus on Ema and Três Estados projects

Positive results from 6 surface bulk samples using proprietary extraction technique

Initial RC and diamond drilling programme completed

Initial assay results expected in Q1 2018, based on proprietary analytical technique

Development of extraction technique continuing, using Brazilian and international consultants

Initial 1-2tpd pilot plant testing scheduled to commence in Q1 - Q2 2018

Following successful pilot plant testing and granting of licences construction of a small-scale commercial plant planned for 2018-9

- Population – 20,000 inhabitants in 2017
- Bradesco and Banco do Brasil Banks
- Hospital & schools
- Main activity is farming
- 3 weekly commercial flights to Manaus in Bandeirante and Caravan aircraft
- Access to Manaus is also by boat from Novo Aripuana, 280km from Apui by dirt road.
- Connected by dirt road (the Transamazonic) to Porto Velho (600km) in Rondonia State and to Itaituba (700km) in Para State





Breaking through new ground, going where no other exploration company has ever been



Australia

Suite 1 Level 1
35 Havelock Street
West Perth WA Australia 6005

T + 618 6555 2955
F + 618 6210 1153

info@bbxminerals.com.au

Brazil

Av. Jornalista Ricardo Marinho 360
Ed. Cosmopolitan – Sala 113
CEP 22631-350

Barra de Tijuca, Rio de Janeiro

T + 55 21 2439 5700