



ASX RELEASE
9 SEPTEMBER 2016

Change in Director's Interest Notice

BBX Minerals Limited (ASX:BBX) advises that the attached Change in Director's Interest Notice for Mr Alastair Smith relates to unlisted options which expired on 30 March 2016.

Mr Smith had an indirect interest in the options which expired.

The Company recognises that this notice is lodged outside the timeline prescribed in accordance with ASX Listing Rule 3.19.A.

The Change in Director's Interest Notice is lodged late due to administrative oversight at the time the options expired.

All Directors of the Company are aware of their obligations in relation to Listing Rule 3.19.A.

This Company has arrangements in place which requires Directors to notify the Company of any dealings in the Company's securities.

The current arrangements are believed to be adequate and the Company believes that each of the Directors understands their obligations to comply with the notification requirements after any dealings in the Company's securities.

The Company is strongly committed to ensuring its compliance with the disclosure obligations in accordance with the ASX Listing Rules.

For additional information, please contact:

Simon Robertson

Company Secretary

Telephone +61 8 6555 2945

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-----------------------------|
| Name of entity | BBX Minerals Limited |
| ABN | 82 089 221 634 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Alastair Smith |
| Date of last notice | 6 May 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Mr Smith is a director of Yardie (WA) Pty Ltd as Trustee of the A W Smith Family Trust and Blackwood Equities (NSW) Pty Ltd |
| Date of change | 30 March 2016 |
| No. of securities held prior to change | Alastair Smith 18,000 Ordinary Shares 3,000,000 Unlisted options exercisable at \$0.05 on or before 24 November 2017 2,000 Options exercisable at \$0.0125 on or before 1 March 2018 Yardie (WA) Pty Ltd as Trustee of the A W Smith Family Trust 13,118,400 Ordinary Shares 1,457,600 Options exercisable at \$0.0125 on or before 1 March 2018 Blackwood Equities (NSW) Pty Ltd 6,875,00 Unlisted Options \$0.05 expiring 30 March 2016 |
| Class | Unlisted options |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| Number acquired | - |
| Number disposed | 6,875,000 |
| Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | - |
| No. of securities held after change | Alastair Smith 18,000 Ordinary Shares 3,000,000 Unlisted options exercisable at \$0.05 on or before 24 November 2017 2,000 Options exercisable at \$0.0125 on or before 1 March 2018 Yardie (WA) Pty Ltd as Trustee of the A W Smith Family Trust 13,118,400 Ordinary Shares 1,457,600 Options exercisable at \$0.0125 on or before 1 March 2018 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Expiry of Options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to interest related prior to change <small>Note: Details are only required for a contract in relation to interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y
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| | |
|--|-----|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 Closed Period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.