

ASX RELEASE

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BBX Minerals Limited

ASX: BBX

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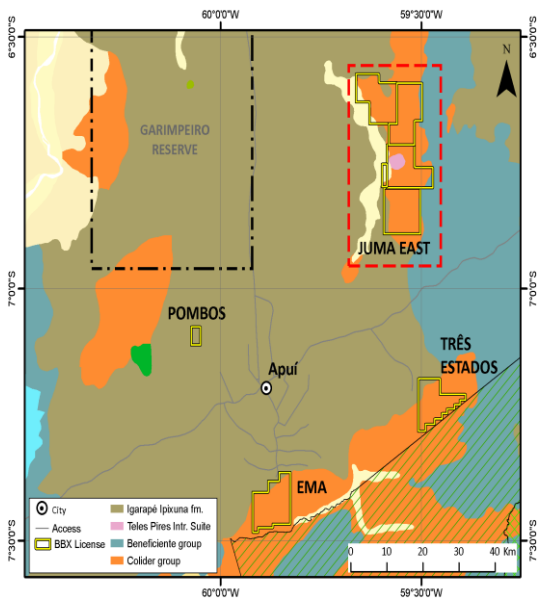
Juma East: copper- gold- silver

Ema: copper-gold

Eldorado Do Juma: gold

Pombos: copper –gold

Tres Estados - gold



EXERCISE PRICE OF OPTIONS

BBX Minerals Limited (BBX or the Company) is holding a General Meeting at 11.30 am today. At the meeting, Shareholders are considering resolutions to approve the issue of incentive options. The Company advises that the indicative exercise prices of the incentive options being considered, calculated in accordance with the terms of the incentive options set out in the Notice of Meeting, are as follows:

Options expiring 1 year from the date of issue	\$0.03
Options expiring 4 years from the date of issue	\$0.036

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About BBX Minerals Ltd

BBX Minerals Limited (ASX: BBX) is a mineral exploration and mining company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and copper deposits.

BBX's key asset is the Juma East Gold Project in the Apuí region – Amazonas State. The company has 58.1km² of exploration tenements within the Colider Group, a highly prospective geological environment for epithermal gold deposits and Cu-Au porphyry deposits. The region is under explored and could provide BBX with a pipeline of high growth, greenfields gold discoveries.