

BBX HOLDINGS LTD

ACN 089 221 634

APPENDIX 4D

Half year report **6 Months Ended 31st December, 2006**

1. This report is in respect of the 6 months from 1st July, 2006 to 31st December, 2006. Previous corresponding period 1st July, 2005 to 31st December, 2005.
2. **RESULTS FOR ANNOUNCEMENT TO THE MARKET:**
 - 2.1 Revenue from ordinary activities for the period \$4,595,000
Percentage change from previous corresponding period 8.5%
 - 2.2 Profit from ordinary activities after income tax attributable to members was \$407,000. Previous corresponding period Profit was \$26,000.
 - 2.3 Net Profit after income tax attributable to members was \$32,000.
Profit attributable to the prior year was \$26,000.
 - 2.4 A final dividend of \$0.005 fully franked will be paid on 30th April, 2007.
 - 2.5 Not applicable.
 - 2.6 Not applicable.
3. Net tangible assets per share as at 31st December, 2006 was \$0.13
For the previous corresponding period the figure was \$0.11.
4. **Entities over which control has been gained or lost during the period:**
 - 4.1 BBX Property Investment Fund Ltd.
 - 4.2 August 15th, 2006.
 - 4.3 Contribution to Profit - \$nil.
5. Details of Dividends declared: \$0.005 fully franked payable on 30th April, 2007.
6. Details of Dividend reinvestment plans: As approved by the directors on 26th February, 2007. Subject to separate announcement. Last date for lodgement of election notice, 15th April, 2007.
7. This item is not applicable.
8. This item is not applicable.
9. The audit review is attached.