

MARKET RELEASE

25 October 2011

BBX Holdings Limited

TRADING HALT

The securities of BBX Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 27 October 2011 or when the announcement is released to the market.

Security Code: BBX

Suzanna Dabski Senior Adviser, Listings (Sydney)



BBX Holdings Limited Level 33 Colonial Centre 52 Martin Place Sydney NSW 2000

GPO BOX 2537 Sydney NSW 2001

T+612 9227 8900 F+612 9227 8901

ABN 82 089 221 634 www.bbxminerals.com.au

25 October 2011

Ms. K Brown Senior Advisor ASX Limited 20 Bridge Street, Sydney NSW 2000

Dear Kimberley,

Request for Trading Halt

BBX Holdings Limited (ASX Code: BBX) wishes to request an immediate trading halt of its securities under ASX Listing Rule 17.1 pending the release of an announcement regarding an option to acquire a resource project in Brazil which is expected to be made by no later than the commencement of open trade on Thursday 27th October 2011.

The Company is not aware of any reason as to why this request should not be granted.

Yours sincerely,

BBX Holdings Limited

Paul Page

Chairman

BBX Holdings Limited | Level 33 Colonial Centre | 52 Martin Place | Sydney NSW 2000 GPO BOX 2537 | Sydney NSW 2001

T +61 2 9227 8900 | F +61 2 9227 8901 | ABN 82 089 221 634