



ASX MEDIA RELEASE
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BBX APPOINTS CHAIRMAN

The Board of BBX Minerals Limited (ASX: BBX) is pleased to announce the appointment of Mr Michael Schmulian as Chairman.

Mr Schmulian has been a Director of BBX since April 2011 and during that time has overseen the acquisition of BBX's two cornerstone projects; Juma and Chapada.

Mr Schmulian is a geologist holding a Bachelor of Science (Hons) Degree from the University of Witwatersrand and a Master of Science from the University of Leicester and has 40 years of mining and exploration experience.

His experience includes 21 years in Brazil where he has established a strong network of contacts throughout the industry. He is the former Brazil Country Manager for Western Mining Corporation charged with managing the implementation and operation of two gold mines, the South America brownfields Exploration Manager for AngloGold Ashanti and the Executive Director of ASX listed Mundo Minerals, responsible for establishing Mundo in Brazil and Peru and bringing the company's Engenho Gold Mine into production. Mr Schmulian is currently the COO of ASX listed Crusader Resources and is a Fellow of the Aus.IMM

Mr Schmulian replaces the late Mr Paul Page who died suddenly while in Brazil.

"We are now entering an exciting period for BBX Minerals and I am delighted to be given the responsibility of leading the Company through this next phase" said Mr Schmulian.

Sylvie Dimarco
Company Secretary
BBX Minerals Limited

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