



Company Announcements Office
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

RE: BBX Holdings Limited (BBX) - Results of the Partial Selective Buy Back

As announced to the market on 22 December 2009, the Company undertook a partial share buyback which closed on 5 February 2010 (**Selective Buy Back**). All eligible shareholders under the Selective Buy Back (**Eligible Shareholders**) had four choices as a form of consideration under the Selective Buy Back. The four choices included the following:

- (a) **Accept Cash:** receive half a cent (\$0.005) per fully paid ordinary share in BBX Holdings Limited (**BBX Share**) held; or
- (b) **Accept fully paid ordinary shares in BBX Property Investment Fund Limited (BBX PIF):** receive one fully paid ordinary share in the BBX PIF for every seven BBX Shares held; or
- (c) **Accept BBX Trade Dollars:** receive one BBX Trade Dollar for every seven BBX Shares held (you needed to be a member of the BBX Trade Exchange to accept this form of consideration); or
- (d) **Accept a combination:** accept a combination of (a), (b) and (c) for BBX Shares held.

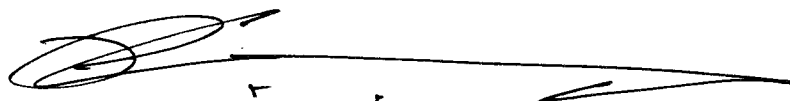
The board is pleased to announce the following results of the buy back:

			Percentage of total Consideration	Total amount of Cash paid (fractions not included)	Total Number of BBX PIF fully paid ordinary shares issued (fractions not included)	Total Number of BBX trade dollars issued (fractions not included)
Total BBX Shares on issue	76,035,953	N/A	N/A	N/A	N/A	N/A
Total BBX Shares eligible for the Selective Buy-Back	19,153,236	N/A	N/A	N/A	N/A	N/A
Less total BBX Shares which	1,114,878	5.8%	\$5,574	N/A	N/A	

elected to receive cash					
Less total BBX Shares which elected to receive BBX PIF Shares	4,341,172	22.7%	N/A	620,167	N/A
Less total BBX Shares which elected to receive Trade Dollars	3,314,270	17.3%	N/A	N/A	473,467
Total Acceptances	8,770,320	45.8%	N/A	N/A	N/A
Total Eligible BBX Shares Remaining (i.e. not to be bought back)	10,382,916	54.2%	N/A	N/A	N/A

In accordance with ASX Listing Rule 3.8A, BBX today issued an Appendix 3F in respect of the recent Selective Buy Back.

Yours faithfully
BBX HOLDINGS LTD.



TIM CREASY
Secretary

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
BBX Holdings Limited	82 089 221 634

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Selective Buy Back
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Details of all shares/units bought back

2	Number of shares/units bought back	8,770,320
3	Total consideration paid or payable for the shares/units	Please see ASX announcement dated 12 th February, 2010 attached to this Appendix 3F.
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: N/A lowest price: N/A date: N/A

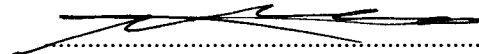
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


..... Date:..12 / 02/ 2010...
(Director)

Print name:

..MICHAEL TOUMA.....

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