



8 March 2021

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Royalty Sale

BBX Minerals Limited (ASX:BBX) (**BBX** or **the Company**) is pleased to announce it has accepted an offer of USD1 million from Engegold Mineração Ltda for the purchase of the 3% royalty the Company holds over production from the Chapada Project (**Project**) in the Brazilian state of Tocantins (see media release of 2 July 2013). The payment will be made in three equal monthly instalments.

Rio Gameleira Prospecção e Geologia Ltda (50:50 AngloGoldAshanti and IAMGold) retains an underlying royalty entitlement of 2.1% over the Project, payable by BBX, which the Company may purchase for AUD768,627.50. BBX has entered into discussions with the shareholders of Rio Gameleira regarding a renegotiation of the buyout terms, including the possibility of payment in BBX Shares.

This Announcement was authorised for release by the Board of Directors.

For more information:

André Douchane
CEO

About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX's key assets are the Juma East, Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The Company has 37km² of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits. The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields precious metal discoveries.

BBX Minerals Ltd.
ASX: BBX
www.bbxminerals.com.au

Registered Office
Level 1
9 Bowman Street
South Perth WA 6151

T. +61 8 9364 2387
F. +61 8 9217 2401

Brazilian Office
Av Jornalista Riccardo Marinho
360 Ed Cosmopolitan Sala
Barra da Tijuca
Rio de Janeiro

T. +55 21 2439 5700

Directors
André Douchane
Michael Schmullian
Will Dix