

## **Repayment of Lind Funding**

BBX Minerals Limited (ASX: BBX) (“BBX” or the “Company”) is pleased to announce the repayment of the funding facility with Lind Global Fund II LP, announced on 31 March 2023.

Following the completion of tranche 1 of the recent capital raising, the Company has taken the decision to repay the funding facility.

This repayment eliminates the market uncertainty surrounding the ongoing conversion of this instrument to equity.

For more information:

**André Douchane**

Chief Executive Officer

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This announcement has been authorised for release by the Chief Executive Officer.

### **About BBX Minerals Ltd**

BBX Minerals Limited is a unique mineral exploration and mineral processing technology company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold-PGM, base metal and Ionic Adsorbed Clay (IAC) Rare Earth Element deposits. BBX’s key assets are the Três Estados and Ema gold-PGM projects and the REE projects at Ema, Ema East and Apui. The company has 419.1km<sup>2</sup> of exploration tenements within the Colider Group and adjacent sediments, a prospective geological environment for gold, PGM, base metal and iREE deposits.

BBX is also developing an environmentally friendly and sustainable beneficiation process to extract precious metals using a unique bio leach process. This leading-edge process, that extracts precious metals naturally, is being developed initially for the primary purpose of economically extracting Platinum Group metals from the Três Estados mineral deposit. It is expected that such technology will be transferable and relevant to many other PGM projects. BBX believes that this processing technology is critical in the environmentally timely PGM space and supports a societal need to move towards a carbon neutral economy.