



11 November 2013

Kimberly Brown
ASX Compliance Pty limited
20 Bridge Street
Sydney NW, 1215

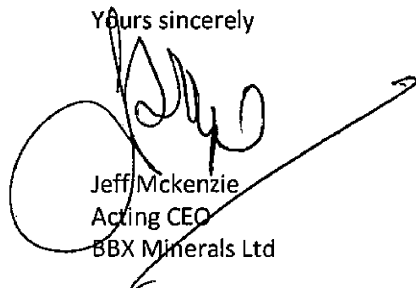
By email: Kimberly.brown@asx.com.au

Dear Kimberley,

In response to your letter of 7 November 2013 the Company responds as follows:

1. No, the Company will have sufficient cash to meet its obligations. The Company advised on the Appendix 5B that it is to receive a payment of approximately AUD 295,000 from the sale of the Chapada asset in the next quarter. This payment will be used to fund the Company's working capital requirements, including the payment due to Mundo Mineracao Ltda of AUD 110,000. The Company's announcement dated 2 July 2013 detailed the payments to be made to BBX from the Chapada asset sale, which the Company will use to meet on going commitments.
2. The Company's expenditure in the previous quarter and for the first month of this quarter was high, due to drilling being undertaken at the Eldorado de Juma project which commenced in June and finished in August 2013. Assay costs, personnel/contractor costs, legal costs associated with the Juma East project and an option payment on the awarding of the Juma East exploration licenses contributed to the high expenditure. The Company's exploration expenditure for the next quarter at this stage is now expected to be below forecast expenditure even including the payment due to Mundo Mineracao Ltda, with administration costs expected to be at or around the forecasted amount. However exploration and administration cost in the future quarters are expected to be substantially reduced as the Company focuses on its Juma East project and conducts small scale reconnaissance exploration.
3. The Directors are continually assessing the Company's capital requirements. For the purpose of ensuring that the Company has sufficient funds in order to continue its operations the Company has the ability to raise funds through the issue of securities, sale of assets, utilising the funds from the Chapada asset or loan funding to meet operational costs.
4. The Company confirms it is in compliance with the Listing Rules and in particular listing rule 3.1.
5. The Company considers it is in compliance with listing rule 12.2

Yours sincerely



Jeff McKenzie
Acting CEO
BBX Minerals Ltd



7 November 2013

Mr Simon Robertson
BBX Minerals Limited
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WA 6005

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Dear Simon,

BBX Minerals Limited (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 30 September 2013, released to ASX Limited ("ASX") on 31 October 2013 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from product sales and related debtors of \$0.
2. Net negative operating cash flows for the quarter of \$314,000.
3. Cash at end of quarter of \$218,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by e-mail to Kimberley.brown@asx.com.au. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **5:00 p.m. A.E.S.T. on Monday, 11 November 2013**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me on (02) 9227 0137.

Yours sincerely,

[Sent electronically without signature]

Kimberley Brown
Senior Adviser, Listings Compliance (Sydney)