



28 October 2020
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Notice under Section 708A(5)(e) of the Corporations Act

BBX Minerals Limited (ASX:BBX) (**Company**) advises that it has completed the issue of 4,116,667 fully paid ordinary shares (**Shares**), utilising the Company's placement capacity pursuant to ASX Listing Rule 7.1.

4,100,000 Shares were issued at 0.4042 per Share and 16,667 Shares were issued at 0.20 per Share.

Secondary Trading Exemption:

The Corporations Act 2001 (Cth) (**Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act. The Company gives notice pursuant to section 708A(5)(e) of the Act that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. this Notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this Notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
4. as at the date of this Notice, there has been no excluded information, within the meanings of section 708A(7) and 708A(8) of the Act.

This Notice was authorised for release by the Board of Directors.

A handwritten signature in blue ink, appearing to read 'Eryn Kestel', is written over a light blue horizontal line.

Eryn Kestel
Company Secretary

About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX's key assets are the Juma East, Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The Company has 37km² of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits. The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields precious metal discoveries.

BBX Minerals Ltd.
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