Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

BBX HOLDINGS LIMITED

ACN/ARSN

089 221 634

1. Details of substantial holder (1)

Name

143 PTY LTD <J F PEARCE FAMILY A/C>

ACN/ARSN (if applicable)

ACN 131 909 843

The holder ceased to be a

substantial holder on (d/m/y)

3 April, 2013

The previous notice was given to the company on (d/m/y)

18 October 2010

The previous notice was dated (d/m/y)

18/10/10

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change (d/m/y)	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
3/4/13	143 PTY LTD <j f<br="">PEARCE FAMILY A/C></j>	No Change	Nil	3,565,000	<5%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
N/A	N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name Jonathan Pearce

capacity Director

sign here

date 13/06/13