



ASX MEDIA RELEASE 3RD SEPTEMBER 2013

CHAPADA SALE UPDATE

BBX VIA ITS WHOLLY OWNED SUBSIDIARY MINERAÇÃO BBX DO BRASIL LTDA. HAS RECEIVED A NON-REFUNDABLE DEPOSIT OF R\$100K (APPROX. A\$50K).

CHAPADA –ACQUISITION TERMS

Following the granting of the extension period, BBX, via its subsidiary MINERAÇÃO BBX DO BRASIL LTDA has received a non-refundable deposit of R\$100k from the COOPERATIVA DOS MINERADORES E GARIMPEIROS DO TOCANTINS- COOPERMINER (the co-operative). BBX has also granted the co-operative approval to utilise a separate legal entity to acquire the Chapada mineral license and to extend the settlement date. The co-operative has agreed on which members will participate in the acquisition and BBX now expects that the acquisition will proceed under the new entity's name and be finalised by 30th September 2013.

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Disclaimer

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement.

Currency

This announcement assumes a conversion rate of 2 Brazilian Reals (\$R) for every 1 Australian dollar (AUD).

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