



Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

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ASX RELEASE

Update on Chapada Gold Project

BBX Minerals Limited (ASX Code: BBX) and its wholly owned subsidiary Mineracao BBX do Brazil Ltda (**BBX Brazil**) is pleased to announce that it has agreed with Mundo Minerals Limited (ASX Code: MUN) (Mundo) and its wholly owned subsidiary Mundo Mineracao Ltda, to vary part of the original agreement in regards to the third and final tranche payment of \$350,000 which was due no later than 31 July 2012.

BBX and Mundo have agreed that the final payment is to be paid as follows:

- Payment 1 - \$60,000 by no later than 1 August 2012;
- Payment 2 - \$60,000 by no later than 30 September 2012; and
- Payment 3 - \$230,000 by no later than 12 December, 2012

BBX announces that it has today settled Payment 1 of \$60,000 of the above payment schedule to Mundo for the acquisition of Mundo's interest in the Chapada project.

For further information, please contact:

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