



ASX Announcement

10 May 2017

ADDITIONAL PLACEMENT COMMITMENTS RECEIVED WITH TOTAL FUNDS RAISED INCREASED TO \$1.396 MILLION KEY STRATEGIC CONSULTANCY AGREEMENT WITH DR WILLER POS

Highlights:

- BBX Minerals has received further commitments totalling \$87,000 to increase the total raised to \$1,396,668 (refer media release dated 18 April 2017)
- The additional funds raised were placed to existing investors at 5.6 cents per share, including major shareholder, Drake Private Investments LLC.
- Dr Willer Pos director of WHPos Ltda and ex director of Anglo -American Plc gold and iron division has signed a strategic consultancy agreement with BBX.

Brazilian gold explorer, BBX Minerals Limited (ASX: BBX or “the Company”) is pleased to announce it has raised an additional \$87,000 to take the amount raised to \$1,396,668 via a total placement of 21,642,856 shares to existing investors at 5.6 cents per share to raise \$1,212,000, and through the early exercise of 5,763,400, options which raised \$184,668 (refer initial media release dated 18 April 2017).

BBX is pleased to announce that it has signed a strategic consultancy agreement with Dr Willer Pos, director and partner of WHPos Ltda and principal of e-Reciclar, a small precious metals refiner. Dr Pos, who holds a PhD in Environmental Chemistry from Georgia Tech USA was the former President of the Minas Gerais State Environmental Agency, FEAM and Director of Sustainable Development of Anglo-American Plc’s Gold and Iron Division. Dr Pos was responsible for several mining environmental projects in Brazil, Ghana, Colombia and Argentina, including the Anglo Minas -Rio Project and has more than thirty scientific articles published and five patents on different areas of chemistry. He will provide assistance into further developing extraction techniques for precious metals from BBX’s projects in the Apui region and assist in environmental and permitting matters.

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About BBX Minerals Ltd

BBX Minerals Limited (ASX: BBX) is a mineral exploration and mining company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and copper deposits.

BBX's key asset is the Juma East Gold Project in the Apuí region – Amazonas State. The company has 58.1km² of exploration tenements within the Colider Group, a prospective geological environment for epithermal gold and Cu-Au porphyry deposits. The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields gold discoveries.

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