



ASX MEDIA RELEASE 6TH MARCH 2014

JUMA EAST (GUIDA TARGET) EXPLORATION UPDATE (AMENDED)

- As (arsenic), V (vanadium), Cr (chrome), Hg (mercury), Ga (gallium), Sb (antimony), Mo (molybdenum) typical of alkali-low sulphidation epithermal gold-silver (Au-Ag) systems identified over extensive area (1.5km x 1.5km).
- Anomalous gold in soils identified intermittently over 1.5 km east/west and 500 meters north/south with gold values from 0.20 g/t to 1.53 g/t.
- Presence of anomalous values for mercury and gallium in the soils supports the concept of a totally preserved epithermal Au-Ag system.
- 2.23 g/t Au over 2 vertical meters in colluvium material.
- Major structures identified in radar and satellite images indicates a rift low sulphidation epithermal Au-Ag system style for the gold mineralisation at Guida.

BBX is pleased to announce the latest results from the exploration program conducted at the Guida target – Juma East Gold Project.

Au-Ag, As, V, Hg, Ga, Sb, Mo and Cr geochemical signature was picked up at the Guida target over an area of 1.5 km by 1.5 km (map 1) in soil concentrates, coincident with the previously reported widespread silica textures and silicification alteration typical of low sulphidation epithermal gold systems.

Copper (Cu) anomalism in the soil concentrates is associated with a circular feature (image 1) at the western end of the soil line coincident with a 0.92 g/t Au in soils result (map1).

The dispersion analyses show positive correlations between metals and iron and As with V, as well as Hg with Ga (Figure 1). The presence of Hg and Ga in the soil concentrates suggests that the epithermal system in this location is fully preserved, since those elements occur exclusively in the upper zone of these systems and therefore the underlying Au-Ag zone is likely to be totally preserved.

The direct association between As and V may be linked to the presence of "silica gris" noted in the auger hole AUG005, also containing magnetite and visible gold, suggesting that fine arsenopyrite may be present in the "silica gris" and the vanadium and chromium present in magnetite. The presence of magnetite associated with the gold mineralisation will allow for the use of ground and airborne magnetics for target definition. It is planned to analyze a magnetite concentrate to confirm the association with V and Cr.

Gold was identified in the soil concentrates intermittently over 1.5 km east-west and 500m north-south, with an exceptionally high gold value at location GUS010 of 1.53 g/t Au. No visible gold was noted in the concentrate, indicative of very fine gold in the system not amenable to the standard rudimentary recovery techniques employed by garimpeiros. The high fineness of the gold indicated by the assays is also common in alkalic-low epithermal gold systems.

The very low values of all elements associated with epithermal gold deposits in the soils sampled on top of the coarse biotite granite (table 1) which outcrops south of the lattice-bladed silica texture zone, in contrast with the high values in the zone with gold mineralisation, supports the effectiveness of the soil sampling process used. A sample from the top 0.5 metres of soil (+- 8kg) is concentrated by panning down to 1 kg and prepared in the laboratory by total

pulverization to 85% minus 200#, with 30 grams analyzed by ICP-MS after aqua-regia digestion.

The 1 metre vertical channel sample from GUN036 to GUN039 (table 2) returned 2 m @ 2.23 g/t Au from the colluvium zone at Guida (image 1), raising the possibility of defining a gold resource at similar grade within the 2-3m thick colluvium. The limits of the mineralised colluvium will be defined by auger drilling.

Chip sample assay results (table 2) from Guida are from selected sampling of siliceous material only, excluding the associated soft ferruginous material. A re-sampling programme is planned to better reflect overall grade.

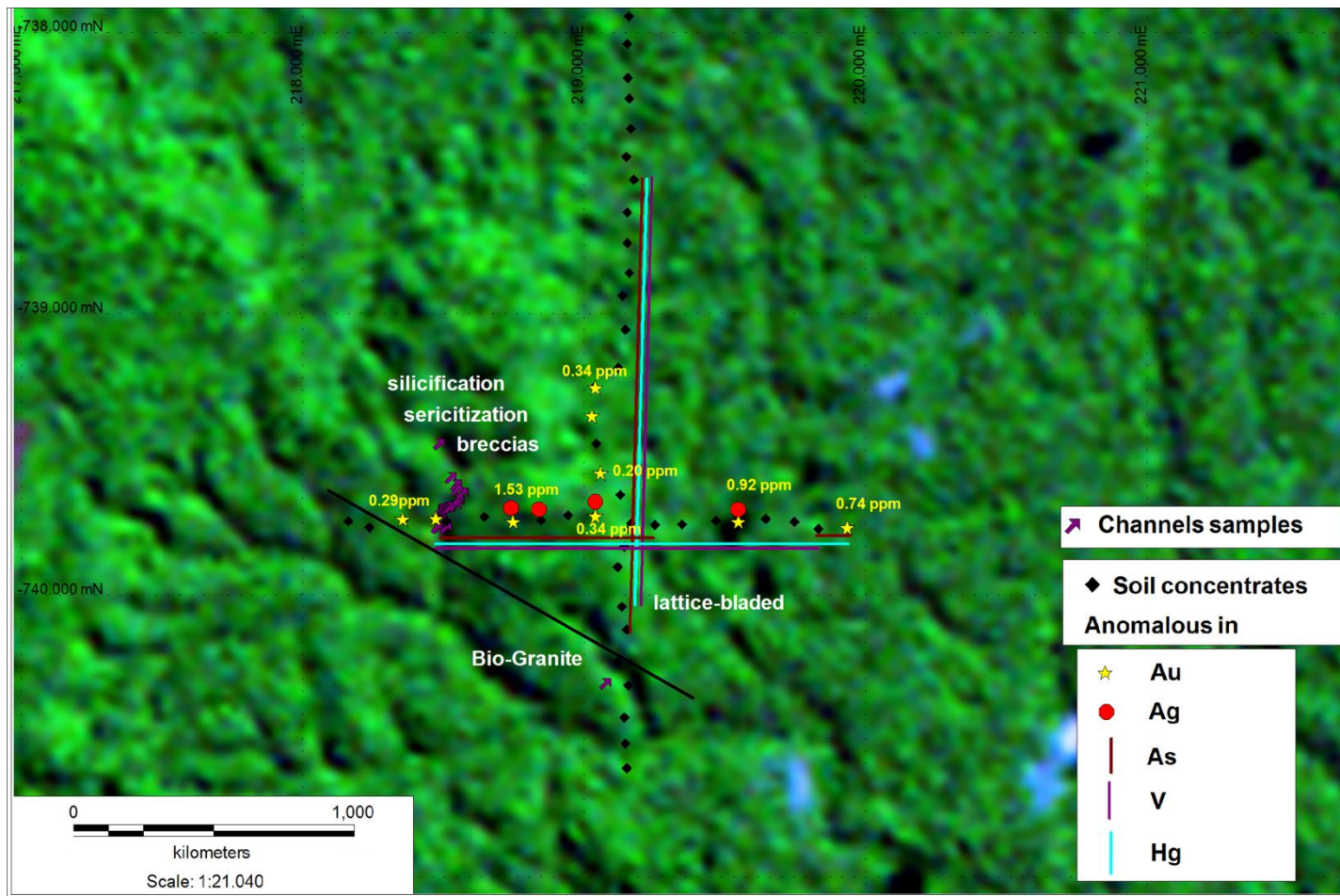
Auger drilling is currently in progress at Guida. Samples from the first 5 auger holes have been submitted to the laboratory for ICP-MS 30 analysis for 36 elements, including gold. Results are expected by the end of March.

The latest regional structural map combining information extracted from radar and satellite image (map 2) clearly defines the close relationship between the Guida mineralisation and conjugated N60W and N30E faults. These intersect at the SW extremity of a graben which extends to the north bordering the Negão gold occurrence.

Structural analysis reveals the presence of two distinct geotectonic domains, a northern domain dominated by linear structures and a southern domain where circular and curvilinear structures prevail (map 3). The latter features are interpreted to represent caldera boundaries and multiple intrusives, an environment favoring formation of porphyry-style deposits in contrast to the rift low sulphidation environment to the north.

For further information, please contact:
BBX Minerals Limited
Jeff McKenzie | Acting CEO
Tel: +64 22 3421271

The information in this report relates to Exploration results is based on information compiled by Mr. Antonio de Castro who is a Member of the Australasian Institute of Mining and Metallurgy. BBX's Consulting Geologist Mr. Castro has sufficient experience which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Castro consents to the inclusion in the report of the matters based on his information.



Map. 1- Distribution of elements usually associated with epithermal gold deposits, in soils at Guida target

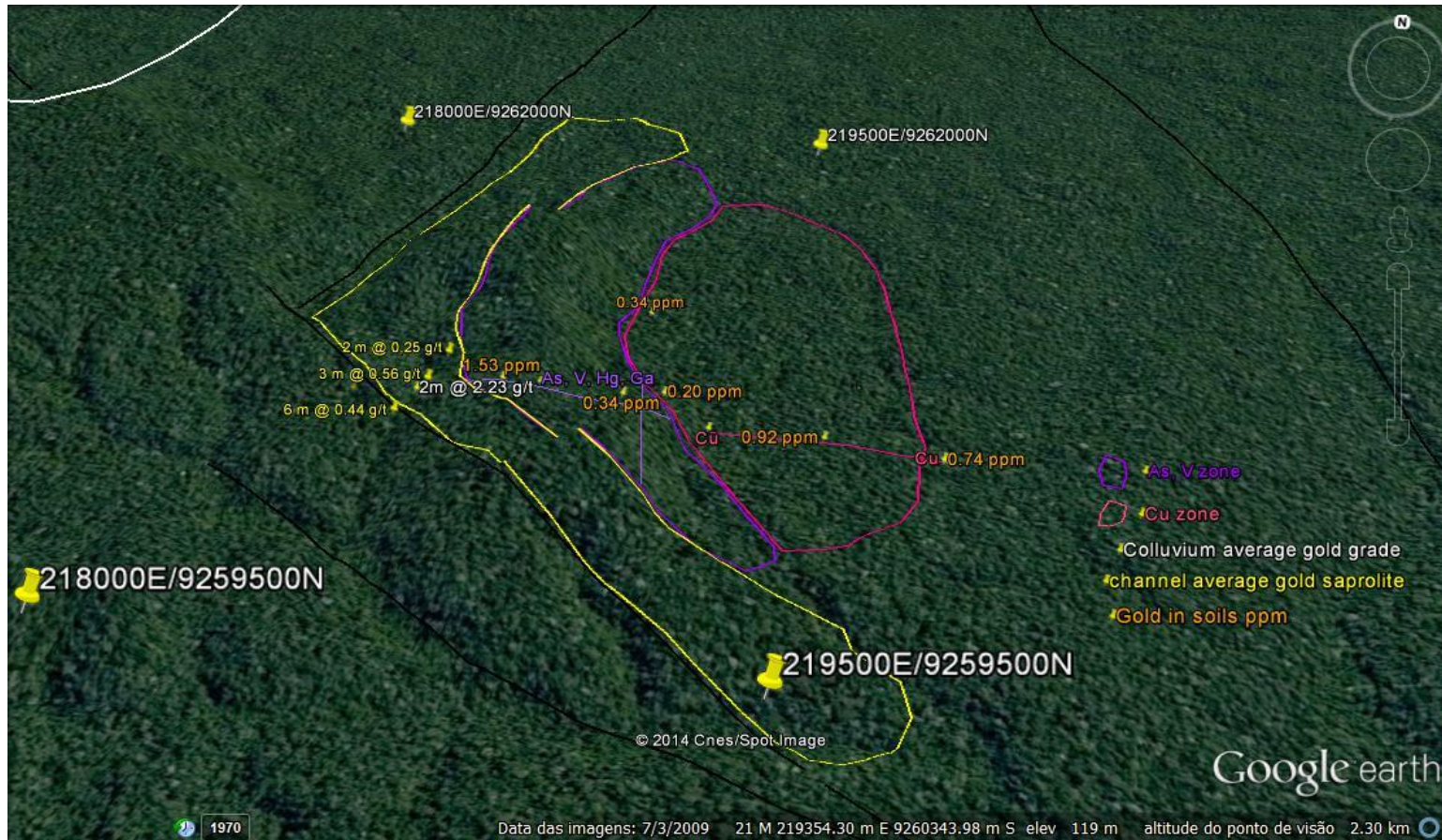
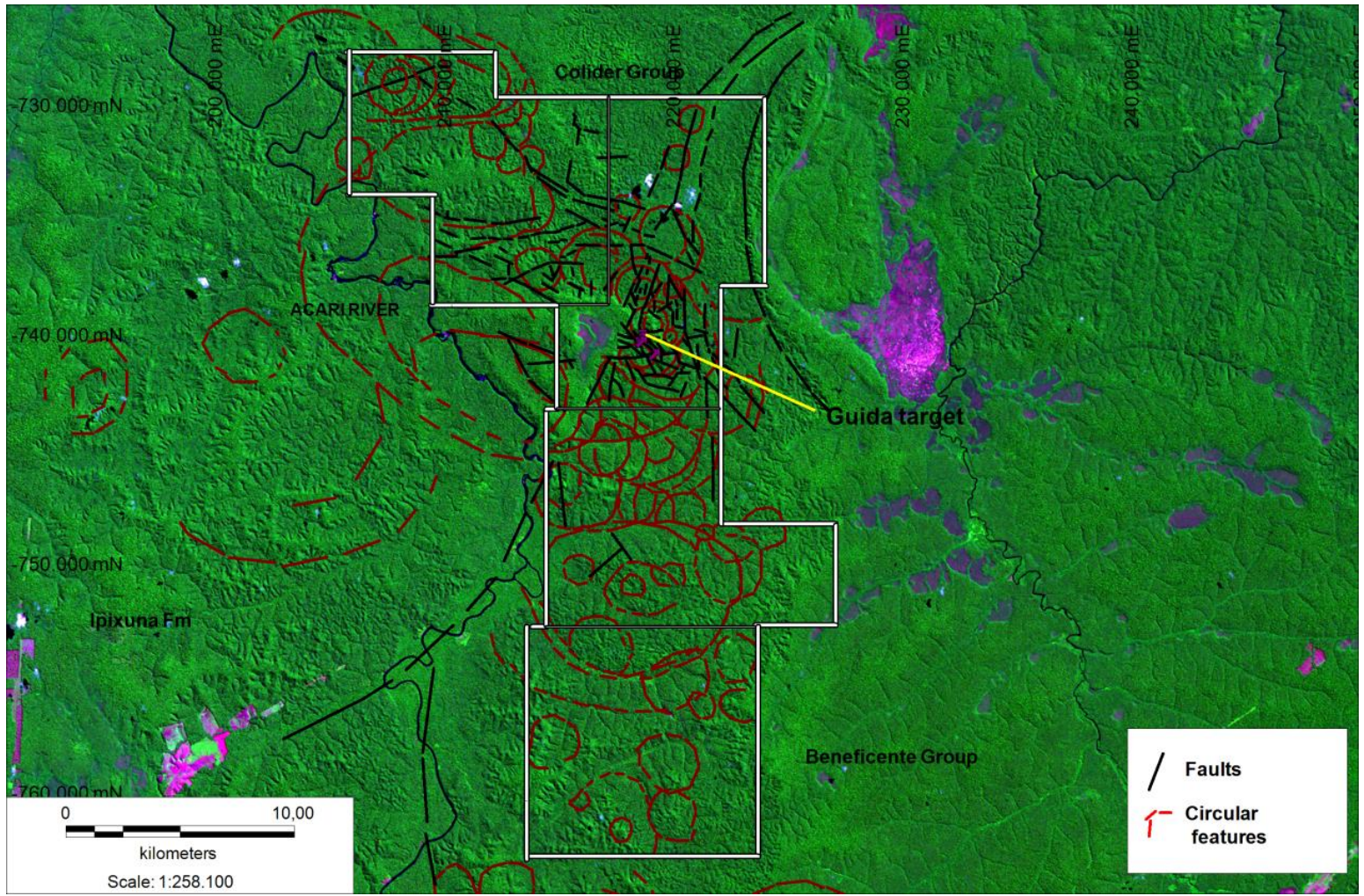


Image 1 – Higher values of As,V,Cr associated with a topographic feature surrounding a depression zone with anomalous Cu values – location of channel sampling with 2m @ 2.23 g/t in the colluvium zone

AUSTRALIA Suite 1, Level 1 35 Havelock Street | West Perth, WA 6005
 T +61 8 6555 2955 | F +61 8 6210 1153

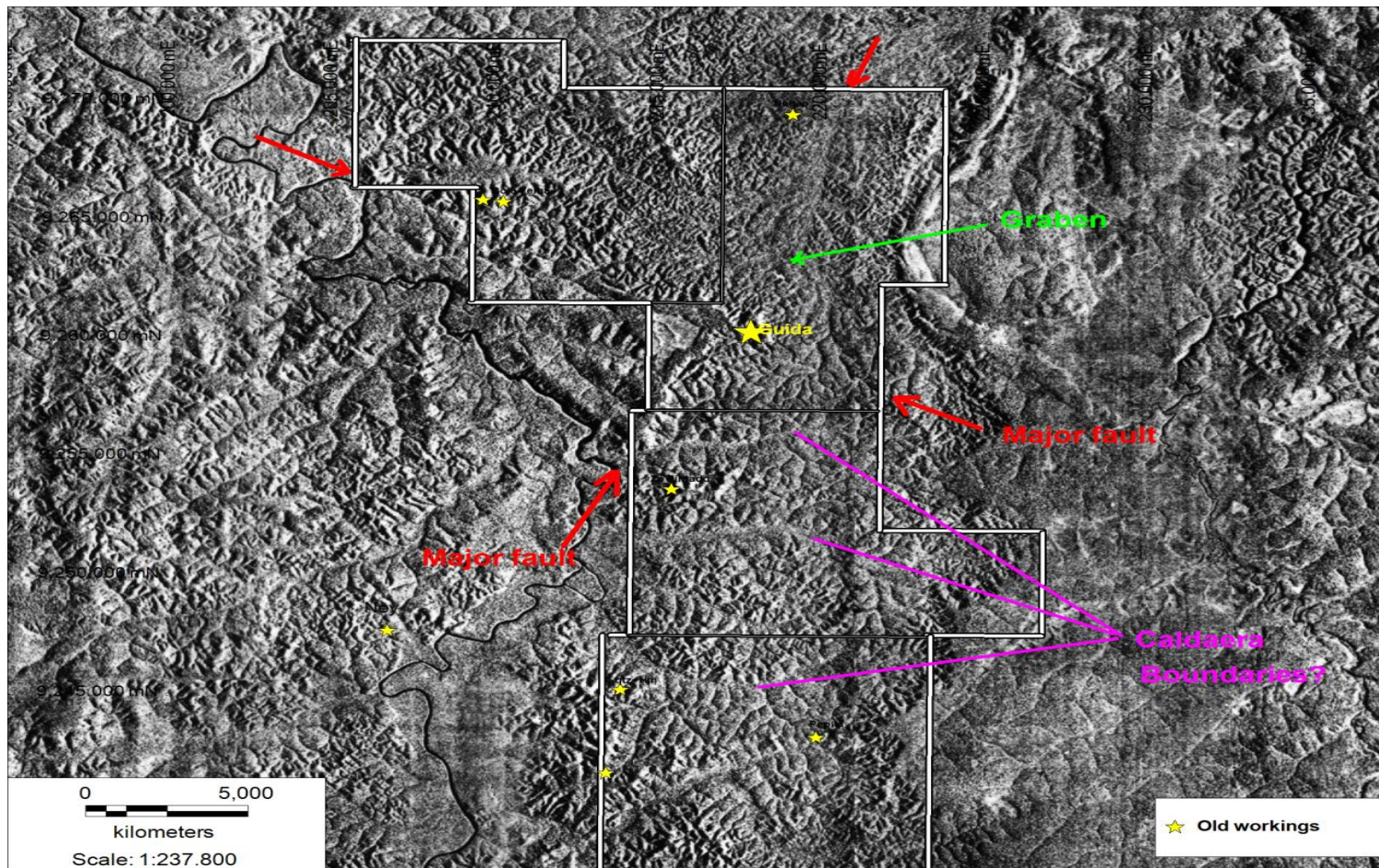
BRAZIL Av Jornalista Ricardo Marinho, 360 | Ed. Cosmopolitan – Sala 113 | CEP 22631-350 | Barra da Tijuca – Rio de Janeiro – RJ – Brasil
 T +55 21 2439 5700



Map 2 – Regional structures identified in the radar and satellite image at Juma East project

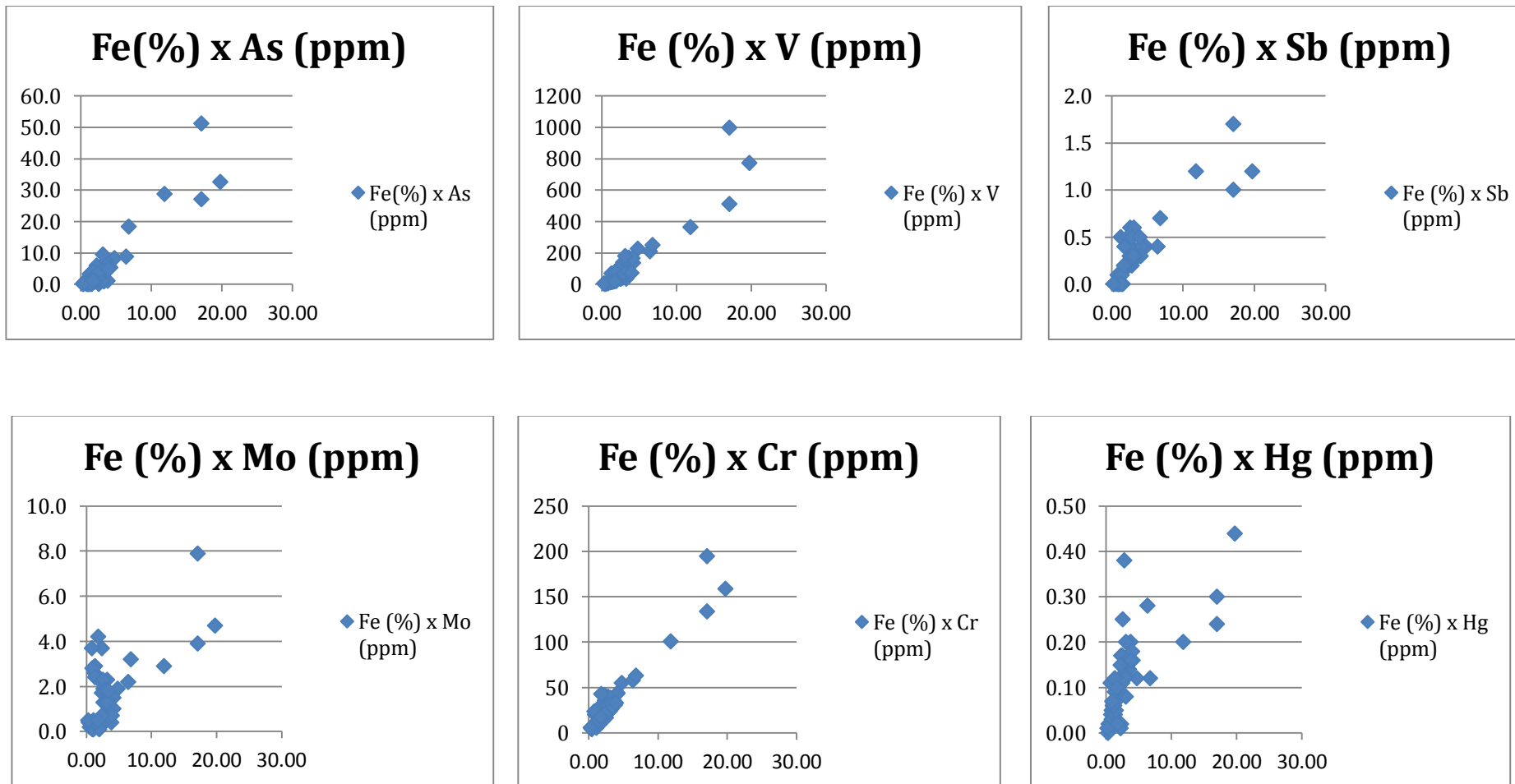
AUSTRALIA Suite 1, Level 1 35 Havelock Street | West Perth, WA 6005
 T +61 8 6555 2955 | F +61 8 6210 1153

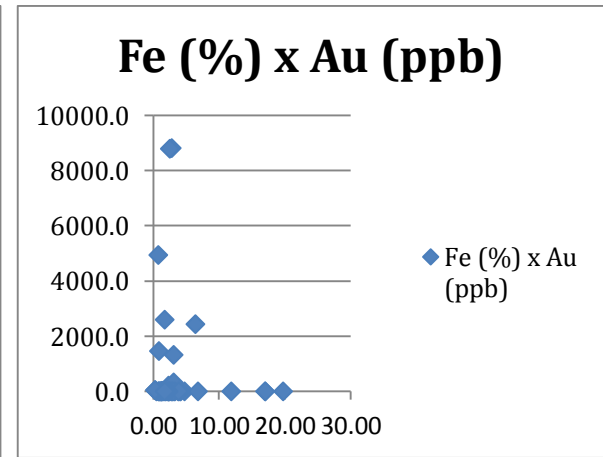
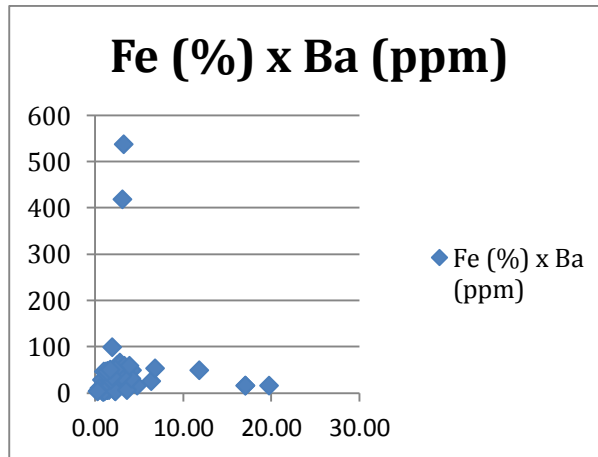
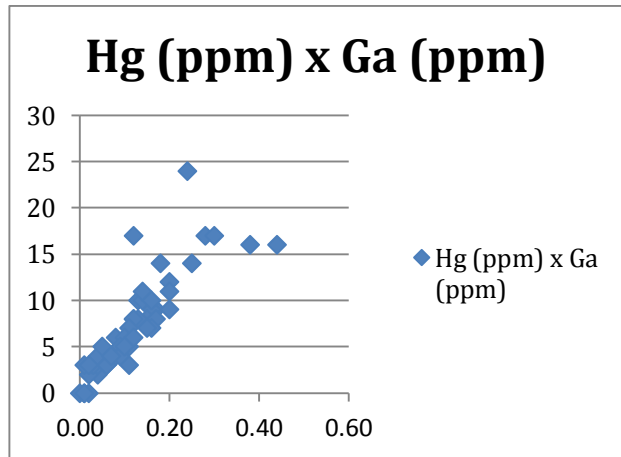
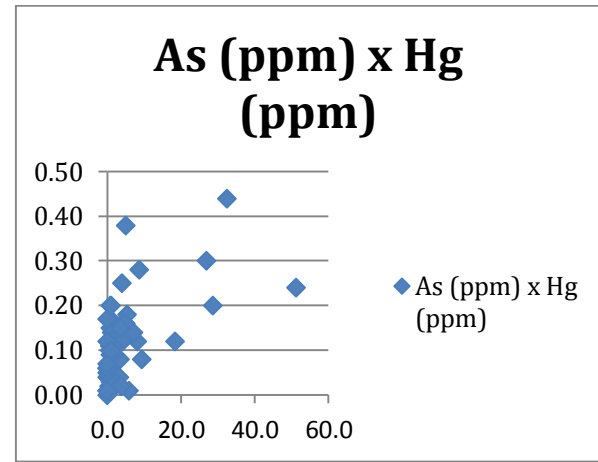
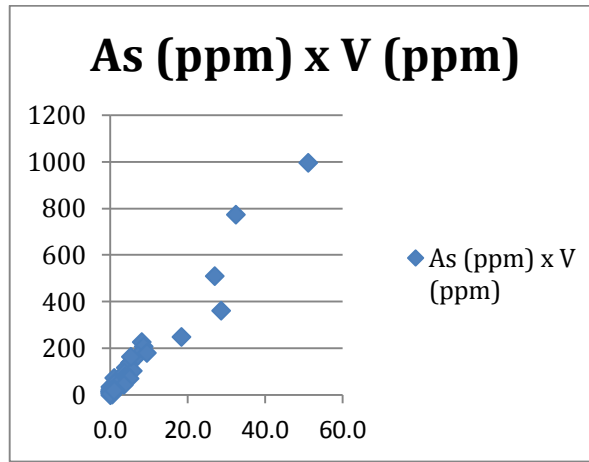
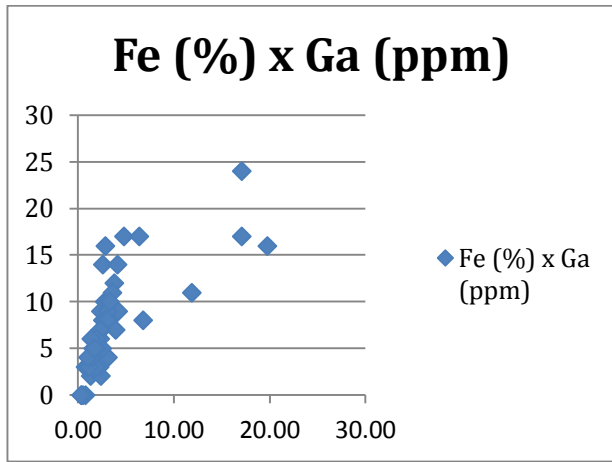
BRAZIL Av Jornalista Ricardo Marinho, 360 | Ed. Cosmopolitan – Sala 113 | CEP 22631-350 | Barra da Tijuca – Rio de Janeiro – RJ – Brasil
 T +55 21 2439 5700



Map 3 – Radar image displaying the rift system north of the Guida/Boia Velha fault (N60E) favourable for epithermal gold deposits and the zone to the south favourable for porphyry gold deposits.

Figure 1 – Correlation plots for metals in the soil concentrates collected at the Guida target.





	Calculated Au		Au	Ag	As	V	Hg	Ga	Cr	Fe	Sb	Cu	Pb	Zn	Mo	Sc	Se	Sr	Ba	Bi	Co	Mn	Th		
	ppm		PPB	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	UTM E	UTM N
Soil type	VG	Sample	0,5	0,1	0,5	2	0,01	1	1	0,01	0,1	0,1	0,1	1	0,1	0,1	0,5	1	1	0,1	0,1	1	0,1		
Lattice bladed		GUS004	<0.5	<0.1	1,0	16	0,06	4	23	1,34	0,1	5,8	2,2	2	2,9	0,9	0,8	1	6	0,2	0,4	47	4,4	218210	9260304
Lattice bladed		GUS005	12,1	<0.1	0,5	16	0,07	4	19	1,20	0,1	5,1	2,3	2	2,6	0,8	0,7	1	12	0,1	0,7	57	3,7	218286	9260282
Lattice bladed	1 fine	0,29 GUS006	1464,7	<0.1	0,9	12	0,05	3	20	0,92	0,1	4,8	1,4	<1	2,8	0,6	0,6	2	5	0,1	0,3	30	2,2	218406	9260308
Lattice bladed	1 fine	0,03 GUS007	206,9	<0.1	1,0	42	0,17	9	36	2,38	0,4	8,3	6,2	5	1,7	2,3	0,8	4	44	1,6	1,8	117	6,5	218519	9260312
Lattice bladed	1 media	GUS008	<0.5	<0.1	3,3	67	0,04	2	26	1,31	0,5	4,4	1,9	1	2,4	0,5	<0.5	1	10	0,4	0,4	23	1,7	218559	9260304
Lattice bladed	1 fine	GUS009	13,7	<0.1	4,0	116	0,25	14	34	2,58	0,6	4,1	4,5	5	1,3	2,2	1,0	3	16	1,3	0,7	36	7,5	218694	9260319
Lattice bladed		1,53 GUS010	8803,3	0,2	5,1	138	0,38	16	40	2,82	0,4	1,9	4,8	4	1,3	2,3	0,5	2	15	0,9	0,4	23	7,6	218796	9260302
Lattice bladed		GUS011	1,4	0,5	51,2	998	0,24	24	195	17,06	1,7	3,9	13,7	3	7,9	5,2	1,7	1	16	1,5	0,4	38	10,6	218894	9260307
Lattice bladed		GUS012	<0.5	<0.1	8,2	226	0,12	17	55	4,80	0,4	4,2	6,1	4	1,9	3,5	0,7	2	16	0,7	0,6	26	8,9	218991	9260324
Lattice bladed	1 fine	0,34 GUS013	2429,8	0,1	8,7	208	0,28	17	58	6,41	0,4	8,3	10,3	11	2,2	5,0	1,3	4	26	0,9	1,6	39	10,2	219086	9260324
Lattice bladed	1 fine	GUS014	3,7	<0.1	5,2	137	0,16	9	44	4,17	0,4	6,2	10,1	5	1,5	3,5	2,4	5	49	2,3	0,8	30	6,1	219206	9260275
Other		GUS015	8,2	<0.1	2,1	52	0,02	2	35	2,37	0,4	13,7	9,3	4	3,7	0,9	<0.5	8	52	8,1	1,8	80	2,2	219300	9260291
Other		GUS016	2,5	<0.1	0,9	36	0,15	8	26	3,26	0,3	15,4	32,0	22	1,4	2,6	1,1	3	538	2,7	12,5	2629	16,0	219396	9260292
Other	1 large	GUS017	2,0	<0.1	<0.5	6	0,01	<1	24	0,81	0,1	7,8	1,4	3	3,7	0,2	<0.5	2	14	3,2	0,5	63	0,6	219516	9260306
Other	1 fine	0,92 GUS018	8782,1	0,4	<0.5	35	0,17	8	31	2,57	0,3	13,7	5,6	6	1,9	2,0	1,3	3	30	5,5	0,5	111	11,8	219585	9260295
Other		GUS019	5,1	<0.1	1,0	73	0,20	12	31	3,79	0,3	30,0	7,6	8	0,4	5,7	1,1	3	25	6,3	0,5	93	12,8	219694	9260312
Other		GUS020	2,3	<0.1	1,4	50	0,13	10	25	2,80	0,2	11,5	8,4	6	0,8	3,2	0,7	3	66	7,3	1,2	199	10,9	219794	9260301
Other		GUS021	<0.5	<0.1	1,3	55	0,14	10	28	2,95	0,3	11,2	7,4	6	0,8	3,1	1,0	3	39	7,8	0,9	107	10,8	219794	9260301
Other	1 fine	GUS023	0,6	<0.1	5,9	102	0,01	3	42	2,27	0,5	11,7	4,3	2	2,2	1,3	<0.5	2	5	1,6	0,2	37	2,4	219880	9260277
Granitic		0,74 GUS024	4932,0	<0.1	0,7	11	0,11	3	9	0,79	<0.1	7,1	4,4	7	0,3	1,0	<0.5	2	29	0,9	0,8	55	4,3	219983	9260281
Granitic		GUS025	<0.5	<0.1	0,6	2	0,02	<1	4	0,48	<0.1	1,4	1,7	1	0,2	0,3	<0.5	1	10	<0.1	0,2	68	1,1	219199	9259427
Granitic		GUS026	<0.5	<0.1	<0.5	12	0,04	3	7	0,88	<0.1	0,7	2,2	2	0,1	1,0	<0.5	<1	3	<0.1	0,2	51	3,4	219194	9259513
Granitic		GUS027	1,7	<0.1	0,9	13	0,03	3	7	0,94	<0.1	0,4	2,6	1	0,2	1,0	<0.5	<1	2	0,1	0,2	62	3,3	218191	9259607
Granitic		GUS028	1,0	<0.1	0,9	25	0,04	4	9	1,40	<0.1	1,2	5,3	3	0,3	1,9	1,0	<1	7	0,1	0,5	73	5,4	219205	9259720
Granitic	1 fine	GUS029	<0.5	<0.1	<0.5	23	0,05	5	10	1,58	<0.1	1,3	4,3	4	0,3	2,0	<0.5	1	7	<0.1	0,6	84	6,0	219168	9259805
Lattice bladed		GUS030	<0.5	<0.1	<0.5	16	0,06	3	6	1,09	<0.1	0,9	2,2	2	0,1	1,1	<0.5	1	3	<0.1	0,3	53	3,9	219199	9259919
Lattice bladed	1 fine	GUS031	<0.5	<0.1	3,6	96	0,08	6	20	3,30	0,2	3,4	3,3	3	0,6	1,5	0,6	2	4	0,2	0,7	46	3,8	219182	9260000
Lattice bladed		GUS032	50,8	<0.1	7,2	168	0,14	11	36	3,60	0,3	1,5	5,3	3	0,9	2,1	0,6	1	7	0,9	0,2	28	5,6	219167	9260142
Lattice bladed		GUS033	3,3	<0.1	5,4	165	0,18	14	43	4,10	0,3	2,8	8,4	5	1,0	3,5	1,6	4	31	1,9	0,5	39	7,1	219190	9260214
Lattice bladed	1 fine	GUS034	0,6	0,4	32,5	773	0,44	16	159	19,76	1,2	8,4	17,6	5	4,7	9,6	0,8	1	16	1,7	1,1	41	10,8	219214	9260296
Lattice bladed	1 medium	GUS035	10,0	0,3	27,0	510	0,30	17	134	17,07	1,0	7,3	14,9	5	3,9	8,7	1,1	2	16	1,3	0,7	20	9,5	219177	9260397
Lattice bladed		0,20 GUS036	1329,6	0,2	9,4	179	0,08	4	39	3,14	0,6	15,4	10,5	10	2,3	1,4	<0.5	2	419	1,0	13,7	2025	1,8	219105	9260476
Lattice bladed		GUS037	1,0	<0.1	1,3	34	0,11	5	30	2,51	0,3	4,8	8,8	6	2,3	2,7	0,7	6	60	0,4	0,5	38	3,4	219091	9260579
Lattice bladed	1 medium	0,05 GUS038	315,3	<0.1	1,1	48	0,20	9	29	3,10	0,3	6,5	8,7	6	1,3	3,5	1,7	6	40	0,7	0,8	40	4,5	219074	9260680
Lattice bladed		0,34 GUS039	2603,7	<0.1	3,9	79	0,02	3	43	1,82	0,4	6,4	4,3	2	4,2	1,4	<0.5	4	29	0,2	0,5	73	1,3	219084	9260799
Lattice bladed		GUS040	1,7	<0.1	18,4	250	0,12	8	63	6,81	0,7	4,9	8,5	6	3,2	3,4	1,5	6	54	0,2	0,8	55	6,4	219169	9260849
Lattice bladed		GUS041	2,9	<0.1	2,5	43	0,13	8	31	2,82	0,5	4,4	5,2	8	1,8	2,5	0,7	3	62	0,3	0,9	74	10,5	219195	9260984
Lattice bladed		GUS042	0,5	<0.1	4,1	71	0,16	10	32	3,32	0,3	4,0	5,3	7	1,8	3,0	0,8	6	59	0,2	0,9	59	6,6	219183	9261105
Lattice bladed		GUS043	<0.5	<0.1	4,3	70	0,12	8	24	3,05	0,3	1,6	4,7	6	0,5	2,6	0,8	4	37	0,2	0,6	50	5,4	219183	9261015
Lattice bladed		GUS045	<0.5	<0.1	1,7	39	0,11	7	17	2,47	0,2	1,9	3,6	8	0,3	2,3	0,5	2	44	0,1	0,6	53	7,6	219209	9261185
Lattice bladed		GUS046	<0.5	0,2	28,7	363	0,20	11	101	11,87	1,2	4,4	10,5	7	2,9	6,2	1,1	1	49	0,4	0,9	126	8,4	219202	9261292
Lattice bladed		GUS047	<0.5	<0.1	5,0	71	0,16	7	33	3,93	0,5	2,7	6,2	6	0,7	2,3	0,8	4	59	0,2	1,2	134	6,4	219202	9261402
Lattice bladed		GUS048	<0.5	<0.1	3,5	42	0,15	7	21	2,33	0,2	1,1	3,7	6	0,7	1,8	<0.5	2	50	0,2	0,5	78	7,0	219225	9261517
Lattice bladed		GUS049	<0.5	<0.1	<0.5	14	0,06	3	10	1,19	<0.1	1,0	4,7	5	0,3	1,2	<0.5	2	46	<0.1	0,5	69	4,1	219197	9261600
Lattice bladed		GUS050	0,7	<0.1	0,7	21	0,10	6	13	1,92	0,2	2,0	2,8	6	0,3	1,9	<0.5	2	36	<0.1	0,4	48	5,0	219213	9261699
Other		GUS051	<0.5	<0.1	1,4	20	0,09	5	13	1,95	0,2	1,1	6,2	9	0,1	2,5	<0.5	1	99	0,2	0,7	201	10,2	219209	9261806
Other	1 fine	GUS052	21,1	<0.1	1,0	14	0,09	4	13	1,42	0,1	1,8	3,0	6	0,4	1,3	<0.5	2	48	0,1	0,5	56	5,3	219203	9261879
Other		GUS053	<0.5	<0.1	<0.5	11	0,07	4	11	1,04	<0.1	0,9	3,7	5	0,5	0,9	<0.5	4	47	<0.1	0,4	53	3,4	219201	9

ACME ANALYTICAL LABORATORIES LTD.				method 1DX30										FROM		TO	
	Au	Ag	As	V	Hg	Sb	Cu	Pb	Zn	Sr	Ba	Fe	Cr	UTM E	UTM N	UTM E	UTM N
	PPB	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM				
Dlimit	0,5	0,1	0,5	2	0,01	0,1	0,1	0,1	1	1	1	0,01	1				
Sample																	
GUN004-b	0,7	<0.1	0,7	8	<0.01	0,1	6,2	1,8	3	4	37	0,95	13	218554,00	9260338,00	218555,00	9260341,00
GUN005-b	<0.5	<0.1	<0.5	4	<0.01	<0.1	4,5	1,2	2	1	30	0,64	15	218555,00	9260341,00	218556,00	9260344,00
GUN006-b	6,7	<0.1	<0.5	5	<0.01	<0.1	5,2	0,9	2	2	18	0,69	15	218556,00	9260344,00	218557,00	9260347,00
GUN007-b	0,9	<0.1	<0.5	9	<0.01	0,2	5,8	1,7	<1	2	26	1,03	19	218557,00	9260347,00	218558,00	9260350,00
GUN008-b	2,8	<0.1	<0.5	13	<0.01	0,3	5,9	3,4	3	8	83	1,26	10	218558,00	9260350,00	218559,00	9260353,00
GUN009-b	1,5	<0.1	<0.5	10	<0.01	0,4	4,7	2,1	1	7	62	1,43	16	218559,00	9260353,00	218559,00	9260356,00
GUN010-b	0,7	<0.1	<0.5	8	<0.01	0,2	6,2	1,7	2	2	20	1,11	15	218559,00	9260356,00	218560,00	9260359,00
GUN011-b	1,0	<0.1	<0.5	10	<0.01	0,2	5,2	3,2	1	11	80	1,30	15	218560,00	9260359,00	218560,00	9260361,00
GUN012	2,4	<0.1	0,7	14	<0.01	0,3	7,3	2,2	1	2	24	1,44	16	218560,00	9260361,00	218561,00	9260364,00
GUN013	<0.5	<0.1	<0.5	8	<0.01	0,3	6,5	3,1	2	13	121	0,97	14	218561,00	9260364,00	218562,00	9260367,00
GUN014	2,3	<0.1	0,6	11	<0.01	0,2	7,2	2,2	2	6	47	1,23	18	218562,00	9260367,00	218563,00	9260370,00
GUN015	<0.5	<0.1	0,5	13	<0.01	0,1	1,8	1,0	<1	2	22	1,01	30	218568,00	9260365,00	218571,00	9260366,00
GUN016	<0.5	<0.1	<0.5	3	<0.01	0,1	7,9	4,1	2	35	216	0,57	23	218571,00	9260366,00	218574,00	9260367,00
GUN017	19,3	<0.1	<0.5	15	<0.01	0,7	1,7	1,3	<1	1	22	0,54	11	218574,00	9260367,00	218577,00	9260368,00
GUN018	15,3	<0.1	<0.5	14	<0.01	0,4	3,9	1,5	1	1	18	0,83	24	218577,00	9260368,00	218579,00	9260369,00
GUN019	13,9	<0.1	<0.5	8	<0.01	0,2	3,0	0,7	1	<1	17	0,58	14	218579,00	9260369,00	218582,00	9260370,00
GUN020	13,7	<0.1	0,5	13	<0.01	0,4	4,3	1,5	3	1	18	0,86	20	218582,00	9260370,00	218585,00	9260371,00
GUN021	29,4	<0.1	4,4	141	<0.01	0,9	5,9	3,7	3	1	17	2,12	28	218585,00	9260371,00	218588,00	9260372,00
GUN023	53,1	<0.1	<0.5	23	0,02	0,7	4,4	1,9	2	<1	17	1,51	32	218588,00	9260372,00	218591,00	9260373,00
GUN024	10,2	<0.1	<0.5	16	<0.01	0,5	2,5	2,1	1	1	12	1,05	27	218610,00	9260378,00	218611,00	9260381,00
GUN025	8,9	<0.1	<0.5	12	<0.01	0,6	1,9	2,9	<1	2	28	1,40	16	218622,00	9260392,00	218622,00	9260395,00
GUN026	5,9	<0.1	<0.5	7	<0.01	0,1	2,8	0,8	<1	<1	7	0,83	34	218619,00	9260400,00	218621,00	9260402,00
GUN027	12,2	<0.1	0,5	10	<0.01	0,8	3,0	1,6	2	1	14	1,03	28	218621,00	9260402,00	218622,00	9260404,00
GUN028	1,5	<0.1	0,6	28	<0.01	1,0	7,6	13,8	5	17	125	2,89	19	218637,00	9260421,00	218635,00	9260422,00
GUN029	1,3	<0.1	<0.5	25	<0.01	0,7	8,4	12,1	5	15	123	2,24	18	218635,00	9260422,00	218633,00	9260423,00
GUN030	1,2	<0.1	<0.5	12	<0.01	0,2	0,8	1,4	3	13	106	1,44	9	218553,00	9260598,00	218553,00	9260601,00
GUN031	<0.5	<0.1	0,5	12	<0.01	0,6	4,9	9,2	3	50	357	1,50	6	218594,00	9260478,00	218594,00	9260481,00
GUN032	<0.5	<0.1	0,9	21	<0.01	0,7	3,1	5,2	4	26	235	2,13	12	218612,00	9260452,00	218611,00	9260454,00
GUN033	52,3	<0.1	0,9	15	<0.01	0,4	5,6	9,2	4	5	57	2,08	19	218615,00	9260434,00	218615,00	9260437,00
GUN034	3,2	<0.1	0,5	7	<0.01	0,2	9,4	1,1	2	3	23	1,22	36	218547,00	9260300,00	218544,00	9260301,00
GUN035	<0.5	<0.1	1,2	8	<0.01	0,2	7,0	1,2	<1	2	12	1,21	26	218544,00	9260301,00	218541,00	9260302,00
GUN036	956,1	<0.1	1,9	29	0,16	0,4	10,0	1,7	2	2	15	1,63	40	218575,00	9260300,00	218578,00	9260291,00
GUN037	29388,6	0,2	0,9	19	0,03	0,3	7,5	2,0	2	3	17	1,28	28	218575,00	9260300,00	218578,00	9260291,00
GUN038	17328,4	1,7	0,8	23	0,04	0,3	5,7	3,6	2	3	49	1,93	28	218575,00	9260300,00	218578,00	9260291,00
GUN039	221,8	<0.1	1,0	26	0,05	0,3	6,7	2,3	2	3	20	1,77	32	218575,00	9260300,00	218578,00	9260291,00
GUN040	45,0	<0.1	<0.5	9	<0.01	<0.1	9,6	26,9	37	4	149	1,57	14	219142,00	9259745,00	219141,00	9259752,00

Table 2 – Chip channel sample assays (GUN 004 to 035) & concentrate assays (GUN036 to 039).

AUSTRALIA Suite 1, Level 1 35 Havelock Street | West Perth, WA 6005
T +61 8 6555 2955 | F +61 8 6210 1153

BRAZIL Av Jornalista Ricardo Marinho, 360 | Ed. Cosmopolitan – Sala 113 | CEP 22631-350 | Barra da Tijuca – Rio de Janeiro – RJ – Brasil
T +55 21 2439 5700

The following Table and Sections are provided to ensure compliance with JORC Code (2012 Edition).

TABLE 1 – Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole, gamma sondes, or handheld XRF instruments etc). These examples should not be taken as limiting the broad meaning of sampling. 	<ul style="list-style-type: none"> <i>Soil sampling:</i> sampling has been conducted on surveyed lines, collecting approx.. 8 kg of soil from 0,5 m below the organic horizon and pan concentrating in the field to an approx. 1 kg sample, recording initial and final weight. Channel chip samples from saprolite were also pan concentrated on site with initial weight and final weight recorded Channel chip samples: Samples were collected from outcrops, chipped with geological pick and bagged in plastic bags. Results were subsequently disregarded due to bias introduced during sampling which due to the channel location (under running water) prevented the sampling of the soft ferruginous material. Resampling will be conducted during the dry season.
	<ul style="list-style-type: none"> Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. 	<ul style="list-style-type: none"> All data is stored in a data base following appropriate QA/QC procedures. Sample location by GPS Garmin 60SX
	<ul style="list-style-type: none"> Aspects of the determination of mineralisation that are Material to the Public Report. In cases where “industry standard “ work has been done this would re relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay). In other cases more explanation may be required, such as where 	<ul style="list-style-type: none"> The sampling conducted is on a reconnaissance basis, to determine if mineralogical and element association supports the exploration model for this region (epithermal gold mineralisation). The determination of an appropriate soil sampling, preparation and assaying methodology to account

	<p>there is course gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</p>	<p>for the coarse gold grains present in the soils and saprolite is still in process.</p>
Drilling Techniques	<ul style="list-style-type: none"> • Drill types (e.g. core, reverse circulation, open hole hammer, rotary air blast, auger, Bangka, sonic etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so by what method etc). 	<ul style="list-style-type: none"> • Auger drilling is in progress, results are not reported in this announcement except for the logging of AUG005 testing the GUS010 location. Drilling is vertical sampling every meter. • Auger drilling in progress is conducted by BBX geological team.
Drill Sample Recovery	<ul style="list-style-type: none"> • Method of recording and assessing core and chip sample recoveries and results assayed. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • Measures taken to maximise sample recovery and ensure representative nature of the samples. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine /course material. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
Logging	<ul style="list-style-type: none"> • Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • The total length and percentages of the relevant intersections logged. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
Sub- Sampling Techniques and	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement

Sampling Procedures	<ul style="list-style-type: none"> If non-core, whether riffled, tube sampled, rotary split etc and whether sample wet or dry. 	<ul style="list-style-type: none"> As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> For all sample types, the nature, quality and appropriateness of the sample preparation technique. 	<ul style="list-style-type: none"> Sample preparation by crushing the entire sample, riffle splitting and pulverising a 1kg sample is appropriate for soils and saprolite
	<ul style="list-style-type: none"> Quality control procedures adopted for all sub – sampling stages to maximise representivity of samples. 	<ul style="list-style-type: none"> All samples were split in the laboratory using riffle splitters
	<ul style="list-style-type: none"> Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second –half sampling. 	<ul style="list-style-type: none"> Results for duplicate sampling show acceptable representativity
	<ul style="list-style-type: none"> Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> The sample size is adequate for fine clay-rich soils and saprolite
Quality of Assay Data and Laboratory Tests	<ul style="list-style-type: none"> The nature quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. 	<ul style="list-style-type: none"> Soil concentrates and chip channel samples were assayed at ACME by ICP-MS 30 grams which is adequate for regional exploration. The technique is total.
<ul style="list-style-type: none"> For geophysical tools, spectrometers, hand held XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation etc. 	<ul style="list-style-type: none"> Geophysics has not been conducted and no field instrumentation methods have been employed. 	
<ul style="list-style-type: none"> Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> Duplicates and blanks introduced in the soils and chip samples for quality control, plus standards in the auger drilling 	

		<p>program, on a 1 in 20 basis.</p> <ul style="list-style-type: none"> • Results of QA/QC samples indicate an acceptable level of precision and accuracy
Verification of Sampling and Assaying	<ul style="list-style-type: none"> • The verification of significant intersections by either independent or alternative company personnel. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • The use of twinned holes 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. 	<ul style="list-style-type: none"> • All assay data is downloaded directly from the digital laboratory report to the company's digital data base, and backed up daily on an external hard-drive.
	<ul style="list-style-type: none"> • Discuss and adjustment to assays 	<ul style="list-style-type: none"> • No adjustments to assays were carried out. Assays of concentrates were back-calculated to reflect the grade of the original sample on a direct weight proportion basis.
Location of Data Points	<ul style="list-style-type: none"> • Accuracy and quality of surveys used to locate drill holes (collar and down hole surveys), trenches, mine workings and other locations used in Mine Resource estimation 	<ul style="list-style-type: none"> • Mineral resource estimations are not reported in this announcement.
	<ul style="list-style-type: none"> • Specification of grid system used 	<ul style="list-style-type: none"> • Samples were located using a Garmin 60X GPS
	<ul style="list-style-type: none"> • Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> • As above; this method is adequate for reconnaissance geochemical sampling
Data Spacing and Distribution	<ul style="list-style-type: none"> • Data spacing for reporting of Exploration results. 	<ul style="list-style-type: none"> • Data spacing is adequate for reconnaissance exploration
	<ul style="list-style-type: none"> • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classification applied. 	<ul style="list-style-type: none"> • Mineral Resource and Ore Reserve estimation are not included in this announcement.

	<ul style="list-style-type: none"> • Whether sample compositing has been applied. 	<ul style="list-style-type: none"> • No sample compositing has been employed.
Orientation of Data in relation to Geological Structure	<ul style="list-style-type: none"> • Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which is known, considering the deposit type. 	<ul style="list-style-type: none"> • The sampling is of a reconnaissance geochemical nature. Orientation is therefore irrelevant
	<ul style="list-style-type: none"> • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
Sample security	<ul style="list-style-type: none"> • The measures taken to ensure sample security. 	<ul style="list-style-type: none"> • The samples were personally transported and delivered to the laboratory by the geologist responsible, maintaining continuous chain of custody.
Audit or Reviews	<ul style="list-style-type: none"> • The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> • No audits or reviews of sampling techniques were undertaken

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral Tenement and Land Tenure Status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. 	<ul style="list-style-type: none"> The Juma East project is 100% owned by BBX, all other details were presented in previous ASX announcements
	<ul style="list-style-type: none"> The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area 	<ul style="list-style-type: none"> The company is not aware of any impediment to obtaining a license to operate in the area
Exploration done by Other Parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties 	<ul style="list-style-type: none"> No previous exploration by other parties
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation 	<ul style="list-style-type: none"> Au-Ag epithermal, alkalic geochemical signature in a rift geological setting amenable for a low epithermal gold system
Drill Hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes <ul style="list-style-type: none"> Easting and northing of the drill hole collar Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar. Dip and azimuth of the hole Down hole length and interception depth 	<ul style="list-style-type: none"> Current geological information at regional scale Shallow auger drilling in progress at regional scale

	<ul style="list-style-type: none"> ○ Hole length 	
	<ul style="list-style-type: none"> • If the exclusion of this information is justified on the basis that the information is not Material and that this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
Data Aggregation Methods	<ul style="list-style-type: none"> • In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut- off grades are usually Material and should be stated. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregation should be shown in detail. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
Relationship between Mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration results. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
	<ul style="list-style-type: none"> • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. down hole length true width not known). 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement
Diagrams	<ul style="list-style-type: none"> • Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being 	<ul style="list-style-type: none"> • As drilling is in progress no results are reported in this announcement

	<p>reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</p>	
Balanced Reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and /or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> As drilling is in progress no results are reported in this announcement
Other Substantive Exploration Data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to) : geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> Remote sensing structural interpretation of satellite and radar images presented supporting conceptual exploration model for this project No other exploration data is available for this project other than what has been reported in previous announcements.
Further Work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling) 	<ul style="list-style-type: none"> Regional geological mapping Auger drilling to test for gold in soils and saprolite for lateral extensions in large scale step- out drilling
	<ul style="list-style-type: none"> Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Mineralised zone not is defined to date, still collecting geological information to delineate the potentially economic zone for follow-up drilling. Inspect old workings in the region to define its potential