

ASX MEDIA RELEASE  
5 March 2012

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## BBX SUCCESSFULLY RAISES \$2.25 MILLION UNDER PROSPECTUS

BBX Minerals Limited (ASX:BBX) (“**BBX**” or the “**Company**”) is pleased to announce that it has successfully raised \$2.25 million under the prospectus dated 13 December 2011 (“Prospectus”).

Under the Prospectus, the Company offered 11,250,000 shares at an issue price of 20 cents each to raise \$2,250,000 with one free attached option for every two shares allotted exercisable at \$0.25 on or before 30 June 2014 (**Offer**). The Offer was fully subscribed.

The Company expects to be re-instated to official quotation on or about 9 March 2012 after satisfying the remaining requirements of Chapters 1 and 2 of the ASX listing rules.

ASX has granted the Company a waiver from Listing Rule 14.7, to the extent necessary to permit the Company to issue up to 750,000 ordinary shares and 375,000 options to Michael Schmulian, on terms and conditions consistent with those approved by shareholders at the Company’s General Meeting held on 22 December 2011 no later than 22 March 2012.

### Company Overview

BBX Minerals is aiming to become a significant participant in the Brazilian and Peruvian resource sector.

Our strategy is to create shareholder value by the acquisition, exploration and development of quality projects located in Brazil and Peru with a focus on building a balanced portfolio with near term cash flow, substantial exploration upside in commodities with strong fundamentals.

BBX has a number of high potential projects and pipeline of new opportunities.

For further information, please contact:

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