

## ASX ANNOUNCEMENT

4 August 2021



### TECHNICAL UPDATE

BBX Minerals Limited (ASX:BBX) (“BBX” or the “Company”) is pleased to announce that it has received the final report from IPT on the test work program conducted on the Ema 3-tonne bulk sample. The comprehensive 104-page report, in Portuguese, is largely academic and extremely scientific, focussing on extensive mineralogical studies. BBX has received regular feedback from IPT throughout the study period and routinely incorporated IPT’s findings into its conceptual model utilised to develop its assay method (see media release of May 3, 2021) and ongoing refinement of its process route. In particular, the IPT studies have provided a valuable insight into the complex mineralogical association of the various precious metals.

This announcement has been authorized for release by the Board of Directors.

For more information:

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**About BBX Minerals Ltd**

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX’s key assets are the Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 270.5km<sup>2</sup> of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits. The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields precious metal discoveries.