

Management Changes

BBX Minerals Limited (**ASX: BBX**) ("**BBX**" or the "**Company**") advises that Mr Ramon Soares will resign from his position as Finance Director and Company Secretary, effective 31 July 2023. Mr Soares has made the decision to step down so he can focus on a new opportunity and spend more time with his family.

Andre J Douchane, CEO, commented: *"The Board and Management wish to thank Ramon for all of his diligence and hard work. We wish him all the best in his future endeavours"*.

The Company has appointed Mr Ben Donovan as Company Secretary effective from 1 August 2023. Mr Donovan is the Principal of Argus Corporate Partners Pty which provides corporate advisory, IPO, and consultancy services. Mr Donovan is currently the company secretary of several ASX listed and public unlisted companies with experience across the resources, agritech, biotech, media, and technology industries. Mr Donovan is a member of the Governance Institute of Australia.

Mr Donovan will be the person responsible for communications with ASX in relation to listing rule matters.

This announcement has been authorised for release by the Company Secretary.

For more information:

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About BBX Minerals Ltd

BBX Minerals Limited is a unique mineral exploration and mineral processing technology company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold-PGM, base metal and Ionic Adsorbed Clay (IAC) Rare Earth Element deposits. BBX's key assets are the Três Estados and Ema gold-PGM projects and the REE projects at Ema, Ema East and Apui. The company has 419.1km² of exploration tenements within the Colider Group and adjacent sediments, a prospective geological environment for gold, PGM, base metal and iREE deposits.

BBX is also developing an environmentally friendly and sustainable beneficiation process to extract precious metals using a unique bio leach process. This leading-edge process, that extracts precious metals naturally, is being developed initially for the primary purpose of economically extracting Platinum Group metals from the Três Estados mineral deposit. It is expected that such technology will be transferable and relevant to many other PGM projects. BBX believes that this processing technology is critical in the environmentally timely PGM space and supports a societal need to move towards a carbon neutral economy.