

Cleansing Notice

BBX Minerals Limited (**'the Company'** or **'BBX'**) gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 Cth (**'the Act'**) that it has issued 107,071,080 fully paid ordinary shares in the capital of the Company by way of a placement offer.

In accordance with section 708A(5)(e) of the Act, the Company gives notice that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act, as they apply to the Company and section 674 of the Act; and
3. As at the date of this notice, there is no information that is 'excluded' information within the meanings of section 708A(7) and 708A(8) of the Act, being information:
 - a). that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b). that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Consideration Shares.

The above-described securities were issued pursuant to the terms of the Placement announced to the market on 20 September 2023.

This announcement has been authorised for release by the Company Secretary.

For more information:

André Douchane

Chief Executive Officer

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About BBX Minerals Ltd

BBX Minerals Limited is a unique mineral exploration and mineral processing technology company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold-PGM, base metal and Ionic Adsorbed Clay (IAC) Rare Earth Element deposits. BBX's key assets are the Três Estados and Ema gold-PGM projects and the REE projects at Ema, Ema East and Apui. The company has 419.1km² of exploration tenements within the Colider Group and adjacent sediments, a prospective geological environment for gold, PGM, base metal and iREE deposits.

BBX is also developing an environmentally friendly and sustainable beneficiation process to extract precious metals using a unique bio leach process. This leading-edge process, that extracts precious metals naturally, is being developed initially for the primary purpose of economically extracting Platinum Group metals from the Três Estados mineral deposit. It is expected that such technology will be transferable and relevant to many other PGM projects. BBX believes that this processing technology is critical in the environmentally timely PGM space and supports a societal need to move towards a carbon neutral economy.