



ASX Announcement

1 July 2019

SHARE ISSUANCE

Brazilian gold explorer, BBX Minerals (ASX: BBX or “the Company”) advises that it will issue a total of 1,847,419 fully paid ordinary shares in payment for consultancy and joint venture services provided.

108,613 shares will be issued for consultant services related to the Company’s metallurgical extraction technique and potential production method.

104,370 shares will be issued for joint venture costs incurred.

1,636,436 shares will be issued to the Company’s Brazilian consultants and refinery partner for ongoing services being provided.

Under the agreement with its Brazilian consultants and refinery partner R\$1,000,000 is required to be paid to finalise intellectual property agreements relating to BBX’s proprietary processes. The consultants requested payment of the amount due in BBX shares, which the Company has agreed to issue.

BBX will lodge an Appendix 3B on the date the shares are issued.

For more information:

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BBX Minerals Ltd.
ASX: BBX
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Issued Capital
404.27 million shares
8.20 million options

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North Perth WA

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Brazilian Office
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Directors
Jeff McKenzie
Michael Schmulian
Will Dix

About BBX Minerals Ltd

BBX Minerals Limited (ASX: BBX) is a mineral exploration and mining company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and copper deposits.

BBX's key assets are the Juma East, Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 58.1km² of exploration tenements within the Colider Group, a prospective geological environment for epithermal gold and Cu-Au porphyry deposits. The region is under-explored and has the potential to provide BBX with a pipeline of high-growth, greenfields gold discoveries

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