



**BBX PROPERTY INVESTMENT FUND LIMITED**

ACN 118 847 108

13 April 2007

The Manager  
Company Announcements Office  
National Stock Exchange of Australia  
Ground Floor  
384 Hunter Street  
NEWCASTLE NSW 2300

Dear Sir/Madam

**CHANGE OF COMPANY SECRETARY**

BBX Property Investment Fund Limited advises that Christopher Millard has resigned as Company Secretary.

Donald James Fearon has been appointed Company Secretary with effect from 13 April 2007.

Yours faithfully

**BBX PROPERTY INVESTMENT FUND LIMITED**

A handwritten signature in black ink, appearing to read 'Michael Touma', written over a horizontal line.

**MICHAEL TOUMA**

Director